

# Local Market Update for April 2019

Provided by New Jersey REALTORS®



## Fair Lawn Boro

Bergen County

### Single Family

Key Metrics	April			Year to Date		
	2018	2019	Percent Change	Thru 4-2018	Thru 4-2019	Percent Change
New Listings	54	63	+ 16.7%	186	190	+ 2.2%
Closed Sales	29	28	- 3.4%	86	85	- 1.2%
Days on Market Until Sale	44	60	+ 36.4%	54	54	0.0%
Median Sales Price*	\$433,000	<b>\$372,500</b>	- 14.0%	\$434,000	<b>\$420,000</b>	- 3.2%
Percent of List Price Received*	100.9%	<b>98.8%</b>	- 2.1%	99.4%	<b>98.2%</b>	- 1.2%
Inventory of Homes for Sale	96	102	+ 6.3%	--	--	--
Months Supply of Inventory	3.2	3.5	+ 9.4%	--	--	--

### Townhouse-Condo

Key Metrics	April			Year to Date		
	2018	2019	Percent Change	Thru 4-2018	Thru 4-2019	Percent Change
New Listings	7	6	- 14.3%	21	19	- 9.5%
Closed Sales	4	4	0.0%	9	11	+ 22.2%
Days on Market Until Sale	42	72	+ 71.4%	55	64	+ 16.4%
Median Sales Price*	\$223,000	<b>\$489,000</b>	+ 119.3%	\$239,000	<b>\$458,000</b>	+ 91.6%
Percent of List Price Received*	97.6%	<b>100.0%</b>	+ 2.5%	96.8%	<b>98.7%</b>	+ 2.0%
Inventory of Homes for Sale	11	8	- 27.3%	--	--	--
Months Supply of Inventory	3.5	2.3	- 34.3%	--	--	--

### Adult Community

Key Metrics	April			Year to Date		
	2018	2019	Percent Change	Thru 4-2018	Thru 4-2019	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	1	--
Days on Market Until Sale	0	0	--	0	85	--
Median Sales Price*	\$0	<b>\$0</b>	--	\$0	<b>\$680,000</b>	--
Percent of List Price Received*	0.0%	<b>0.0%</b>	--	0.0%	<b>97.8%</b>	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month

