

# Local Market Update for May 2019

Provided by New Jersey REALTORS®



## Fair Lawn Boro

Bergen County

### Single Family

Key Metrics	May			Year to Date		
	2018	2019	Percent Change	Thru 5-2018	Thru 5-2019	Percent Change
New Listings	59	56	- 5.1%	245	249	+ 1.6%
Closed Sales	38	40	+ 5.3%	124	126	+ 1.6%
Days on Market Until Sale	60	47	- 21.7%	56	52	- 7.1%
Median Sales Price*	\$426,500	<b>\$503,500</b>	+ 18.1%	\$433,000	<b>\$452,000</b>	+ 4.4%
Percent of List Price Received*	98.8%	<b>98.5%</b>	- 0.3%	99.2%	<b>98.3%</b>	- 0.9%
Inventory of Homes for Sale	108	102	- 5.6%	--	--	--
Months Supply of Inventory	3.5	3.4	- 2.9%	--	--	--

### Townhouse-Condo

Key Metrics	May			Year to Date		
	2018	2019	Percent Change	Thru 5-2018	Thru 5-2019	Percent Change
New Listings	8	4	- 50.0%	29	23	- 20.7%
Closed Sales	5	5	0.0%	14	16	+ 14.3%
Days on Market Until Sale	34	29	- 14.7%	47	53	+ 12.8%
Median Sales Price*	\$235,000	<b>\$270,000</b>	+ 14.9%	\$235,000	<b>\$364,000</b>	+ 54.9%
Percent of List Price Received*	98.1%	<b>102.3%</b>	+ 4.3%	97.3%	<b>99.8%</b>	+ 2.6%
Inventory of Homes for Sale	13	10	- 23.1%	--	--	--
Months Supply of Inventory	4.3	2.9	- 32.6%	--	--	--

### Adult Community

Key Metrics	May			Year to Date		
	2018	2019	Percent Change	Thru 5-2018	Thru 5-2019	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	1	--
Days on Market Until Sale	0	0	--	0	85	--
Median Sales Price*	\$0	<b>\$0</b>	--	\$0	<b>\$680,000</b>	--
Percent of List Price Received*	0.0%	<b>0.0%</b>	--	0.0%	<b>97.8%</b>	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month

