

Local Market Update for June 2019

Provided by New Jersey REALTORS®



Fair Lawn Boro

Bergen County

Single Family

Key Metrics	June			Year to Date		
	2018	2019	Percent Change	Thru 6-2018	Thru 6-2019	Percent Change
New Listings	51	51	0.0%	296	301	+ 1.7%
Closed Sales	45	39	- 13.3%	169	165	- 2.4%
Days on Market Until Sale	41	40	- 2.4%	52	49	- 5.8%
Median Sales Price*	\$450,000	\$435,000	- 3.3%	\$435,000	\$445,900	+ 2.5%
Percent of List Price Received*	100.5%	102.2%	+ 1.7%	99.5%	99.2%	- 0.3%
Inventory of Homes for Sale	116	104	- 10.3%	--	--	--
Months Supply of Inventory	3.8	3.4	- 10.5%	--	--	--

Townhouse-Condo

Key Metrics	June			Year to Date		
	2018	2019	Percent Change	Thru 6-2018	Thru 6-2019	Percent Change
New Listings	3	4	+ 33.3%	32	27	- 15.6%
Closed Sales	1	3	+ 200.0%	15	19	+ 26.7%
Days on Market Until Sale	15	40	+ 166.7%	45	51	+ 13.3%
Median Sales Price*	\$250,000	\$200,000	- 20.0%	\$235,000	\$268,000	+ 14.0%
Percent of List Price Received*	96.5%	96.9%	+ 0.4%	97.2%	99.4%	+ 2.3%
Inventory of Homes for Sale	12	10	- 16.7%	--	--	--
Months Supply of Inventory	3.9	3.0	- 23.1%	--	--	--

Adult Community

Key Metrics	June			Year to Date		
	2018	2019	Percent Change	Thru 6-2018	Thru 6-2019	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	1	--
Days on Market Until Sale	0	0	--	0	85	--
Median Sales Price*	\$0	\$0	--	\$0	\$680,000	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	97.8%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

