

Local Market Update for July 2019

Provided by New Jersey REALTORS®



Fair Lawn Boro

Bergen County

Single Family

Key Metrics	July			Year to Date		
	2018	2019	Percent Change	Thru 7-2018	Thru 7-2019	Percent Change
New Listings	38	38	0.0%	334	339	+ 1.5%
Closed Sales	36	50	+ 38.9%	205	216	+ 5.4%
Days on Market Until Sale	29	54	+ 86.2%	48	50	+ 4.2%
Median Sales Price*	\$469,000	\$417,000	- 11.1%	\$449,000	\$443,250	- 1.3%
Percent of List Price Received*	100.2%	98.9%	- 1.3%	99.7%	99.2%	- 0.5%
Inventory of Homes for Sale	117	92	- 21.4%	--	--	--
Months Supply of Inventory	3.8	3.0	- 21.1%	--	--	--

Townhouse-Condo

Key Metrics	July			Year to Date		
	2018	2019	Percent Change	Thru 7-2018	Thru 7-2019	Percent Change
New Listings	6	2	- 66.7%	38	29	- 23.7%
Closed Sales	4	2	- 50.0%	19	21	+ 10.5%
Days on Market Until Sale	92	73	- 20.7%	55	53	- 3.6%
Median Sales Price*	\$210,000	\$564,000	+ 168.6%	\$235,000	\$270,000	+ 14.9%
Percent of List Price Received*	94.7%	101.9%	+ 7.6%	96.7%	99.6%	+ 3.0%
Inventory of Homes for Sale	13	9	- 30.8%	--	--	--
Months Supply of Inventory	4.1	2.8	- 31.7%	--	--	--

Adult Community

Key Metrics	July			Year to Date		
	2018	2019	Percent Change	Thru 7-2018	Thru 7-2019	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	1	--
Days on Market Until Sale	0	0	--	0	85	--
Median Sales Price*	\$0	\$0	--	\$0	\$680,000	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	97.8%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

