

Local Market Update for August 2019

Provided by New Jersey REALTORS®



Fair Lawn Boro

Bergen County

Single Family

Key Metrics	August			Year to Date		
	2018	2019	Percent Change	Thru 8-2018	Thru 8-2019	Percent Change
New Listings	48	42	- 12.5%	382	384	+ 0.5%
Closed Sales	41	37	- 9.8%	246	253	+ 2.8%
Days on Market Until Sale	47	33	- 29.8%	48	48	0.0%
Median Sales Price*	\$440,000	\$449,900	+ 2.3%	\$445,500	\$445,000	- 0.1%
Percent of List Price Received*	100.2%	100.5%	+ 0.3%	99.7%	99.3%	- 0.4%
Inventory of Homes for Sale	125	99	- 20.8%	--	--	--
Months Supply of Inventory	4.1	3.3	- 19.5%	--	--	--

Townhouse-Condo

Key Metrics	August			Year to Date		
	2018	2019	Percent Change	Thru 8-2018	Thru 8-2019	Percent Change
New Listings	4	5	+ 25.0%	42	34	- 19.0%
Closed Sales	2	3	+ 50.0%	21	24	+ 14.3%
Days on Market Until Sale	47	43	- 8.5%	54	52	- 3.7%
Median Sales Price*	\$418,252	\$599,200	+ 43.3%	\$235,000	\$464,000	+ 97.4%
Percent of List Price Received*	100.0%	106.5%	+ 6.5%	97.0%	100.5%	+ 3.6%
Inventory of Homes for Sale	12	6	- 50.0%	--	--	--
Months Supply of Inventory	3.6	1.8	- 50.0%	--	--	--

Adult Community

Key Metrics	August			Year to Date		
	2018	2019	Percent Change	Thru 8-2018	Thru 8-2019	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	1	--
Days on Market Until Sale	0	0	--	0	85	--
Median Sales Price*	\$0	\$0	--	\$0	\$680,000	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	97.8%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

