

Local Market Update for September 2019

Provided by New Jersey REALTORS®



Fair Lawn Boro

Bergen County

Single Family

Key Metrics	September			Year to Date		
	2018	2019	Percent Change	Thru 9-2018	Thru 9-2019	Percent Change
New Listings	41	39	- 4.9%	423	424	+ 0.2%
Closed Sales	32	34	+ 6.3%	278	287	+ 3.2%
Days on Market Until Sale	39	43	+ 10.3%	47	47	0.0%
Median Sales Price*	\$415,000	\$421,000	+ 1.4%	\$440,000	\$443,000	+ 0.7%
Percent of List Price Received*	100.3%	100.9%	+ 0.6%	99.8%	99.5%	- 0.3%
Inventory of Homes for Sale	123	99	- 19.5%	--	--	--
Months Supply of Inventory	4.1	3.2	- 22.0%	--	--	--

Townhouse-Condo

Key Metrics	September			Year to Date		
	2018	2019	Percent Change	Thru 9-2018	Thru 9-2019	Percent Change
New Listings	8	9	+ 12.5%	50	43	- 14.0%
Closed Sales	3	3	0.0%	24	27	+ 12.5%
Days on Market Until Sale	14	47	+ 235.7%	49	51	+ 4.1%
Median Sales Price*	\$225,000	\$258,500	+ 14.9%	\$235,000	\$270,000	+ 14.9%
Percent of List Price Received*	97.7%	95.7%	- 2.0%	97.1%	99.9%	+ 2.9%
Inventory of Homes for Sale	14	11	- 21.4%	--	--	--
Months Supply of Inventory	4.3	3.2	- 25.6%	--	--	--

Adult Community

Key Metrics	September			Year to Date		
	2018	2019	Percent Change	Thru 9-2018	Thru 9-2019	Percent Change
New Listings	0	1	--	0	1	--
Closed Sales	0	0	--	0	1	--
Days on Market Until Sale	0	0	--	0	85	--
Median Sales Price*	\$0	\$0	--	\$0	\$680,000	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	97.8%	--
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	0.0	1.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

