

Local Market Update for January 2020

Provided by New Jersey REALTORS®



Fair Lawn Boro

Bergen County

Single Family

Key Metrics	January			Year to Date		
	2019	2020	Percent Change	Thru 1-2019	Thru 1-2020	Percent Change
New Listings	46	24	- 47.8%	46	24	- 47.8%
Closed Sales	17	28	+ 64.7%	17	28	+ 64.7%
Days on Market Until Sale	41	52	+ 26.8%	41	52	+ 26.8%
Median Sales Price*	\$443,500	\$423,750	- 4.5%	\$443,500	\$423,750	- 4.5%
Percent of List Price Received*	97.3%	99.3%	+ 2.1%	97.3%	99.3%	+ 2.1%
Inventory of Homes for Sale	107	56	- 47.7%	--	--	--
Months Supply of Inventory	3.7	1.7	- 54.1%	--	--	--

Townhouse-Condo

Key Metrics	January			Year to Date		
	2019	2020	Percent Change	Thru 1-2019	Thru 1-2020	Percent Change
New Listings	5	7	+ 40.0%	5	7	+ 40.0%
Closed Sales	4	0	- 100.0%	4	0	- 100.0%
Days on Market Until Sale	46	0	- 100.0%	46	0	- 100.0%
Median Sales Price*	\$532,653	\$0	- 100.0%	\$532,653	\$0	- 100.0%
Percent of List Price Received*	100.5%	0.0%	- 100.0%	100.5%	0.0%	- 100.0%
Inventory of Homes for Sale	13	10	- 23.1%	--	--	--
Months Supply of Inventory	3.7	3.0	- 18.9%	--	--	--

Adult Community

Key Metrics	January			Year to Date		
	2019	2020	Percent Change	Thru 1-2019	Thru 1-2020	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

