

# Local Market Update for February 2020

Provided by New Jersey REALTORS®



## Fair Lawn Boro

Bergen County

### Single Family

Key Metrics	February			Year to Date		
	2019	2020	Percent Change	Thru 2-2019	Thru 2-2020	Percent Change
New Listings	41	43	+ 4.9%	87	67	- 23.0%
Closed Sales	15	14	- 6.7%	32	42	+ 31.3%
Days on Market Until Sale	60	106	+ 76.7%	50	70	+ 40.0%
Median Sales Price*	\$415,000	\$399,000	- 3.9%	\$431,750	\$407,500	- 5.6%
Percent of List Price Received*	98.8%	98.2%	- 0.6%	98.0%	98.9%	+ 0.9%
Inventory of Homes for Sale	110	62	- 43.6%	--	--	--
Months Supply of Inventory	3.7	1.9	- 48.6%	--	--	--

### Townhouse-Condo

Key Metrics	February			Year to Date		
	2019	2020	Percent Change	Thru 2-2019	Thru 2-2020	Percent Change
New Listings	5	4	- 20.0%	10	11	+ 10.0%
Closed Sales	1	4	+ 300.0%	5	4	- 20.0%
Days on Market Until Sale	28	59	+ 110.7%	43	59	+ 37.2%
Median Sales Price*	\$186,500	\$282,500	+ 51.5%	\$470,000	\$282,500	- 39.9%
Percent of List Price Received*	95.2%	96.3%	+ 1.2%	99.4%	96.3%	- 3.1%
Inventory of Homes for Sale	14	9	- 35.7%	--	--	--
Months Supply of Inventory	4.0	2.6	- 35.0%	--	--	--

### Adult Community

Key Metrics	February			Year to Date		
	2019	2020	Percent Change	Thru 2-2019	Thru 2-2020	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	0.0	0	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month

