

# Local Market Update for April 2020

Provided by New Jersey REALTORS®



## Fair Lawn Boro

Bergen County

### Single Family

Key Metrics	April			Year to Date		
	2019	2020	Percent Change	Thru 4-2019	Thru 4-2020	Percent Change
New Listings	65	14	- 78.5%	195	117	- 40.0%
Closed Sales	29	14	- 51.7%	86	88	+ 2.3%
Days on Market Until Sale	60	27	- 55.0%	54	57	+ 5.6%
Median Sales Price*	\$375,000	<b>\$470,976</b>	+ 25.6%	\$424,000	<b>\$432,500</b>	+ 2.0%
Percent of List Price Received*	98.8%	<b>101.1%</b>	+ 2.3%	98.3%	<b>99.7%</b>	+ 1.4%
Inventory of Homes for Sale	128	60	- 53.1%	--	--	--
Months Supply of Inventory	4.4	2.1	- 52.3%	--	--	--

### Townhouse-Condo

Key Metrics	April			Year to Date		
	2019	2020	Percent Change	Thru 4-2019	Thru 4-2020	Percent Change
New Listings	6	1	- 83.3%	19	16	- 15.8%
Closed Sales	4	1	- 75.0%	11	6	- 45.5%
Days on Market Until Sale	72	10	- 86.1%	64	49	- 23.4%
Median Sales Price*	\$489,000	<b>\$449,000</b>	- 8.2%	\$458,000	<b>\$312,500</b>	- 31.8%
Percent of List Price Received*	100.0%	<b>102.3%</b>	+ 2.3%	98.7%	<b>97.9%</b>	- 0.8%
Inventory of Homes for Sale	12	5	- 58.3%	--	--	--
Months Supply of Inventory	3.5	1.7	- 51.4%	--	--	--

### Adult Community

Key Metrics	April			Year to Date		
	2019	2020	Percent Change	Thru 4-2019	Thru 4-2020	Percent Change
New Listings	0	0	--	0	1	--
Closed Sales	0	0	--	1	0	- 100.0%
Days on Market Until Sale	0	0	--	85	0	- 100.0%
Median Sales Price*	\$0	<b>\$0</b>	--	\$680,000	<b>\$0</b>	- 100.0%
Percent of List Price Received*	0.0%	<b>0.0%</b>	--	97.8%	<b>0.0%</b>	- 100.0%
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	0.0	0	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month

