

# Local Market Update for May 2020

Provided by New Jersey REALTORS®



## Fair Lawn Boro

Bergen County

### Single Family

Key Metrics	May			Year to Date		
	2019	2020	Percent Change	Thru 5-2019	Thru 5-2020	Percent Change
New Listings	58	50	- 13.8%	253	169	- 33.2%
Closed Sales	40	29	- 27.5%	126	117	- 7.1%
Days on Market Until Sale	47	55	+ 17.0%	52	57	+ 9.6%
Median Sales Price*	\$503,500	<b>\$450,000</b>	- 10.6%	\$452,000	<b>\$440,000</b>	- 2.7%
Percent of List Price Received*	98.5%	<b>100.2%</b>	+ 1.7%	98.3%	<b>99.8%</b>	+ 1.5%
Inventory of Homes for Sale	127	69	- 45.7%	--	--	--
Months Supply of Inventory	4.2	2.5	- 40.5%	--	--	--

### Townhouse-Condo

Key Metrics	May			Year to Date		
	2019	2020	Percent Change	Thru 5-2019	Thru 5-2020	Percent Change
New Listings	4	7	+ 75.0%	23	23	0.0%
Closed Sales	5	2	- 60.0%	16	9	- 43.8%
Days on Market Until Sale	29	62	+ 113.8%	53	52	- 1.9%
Median Sales Price*	\$270,000	<b>\$537,500</b>	+ 99.1%	\$364,000	<b>\$400,000</b>	+ 9.9%
Percent of List Price Received*	102.3%	<b>97.7%</b>	- 4.5%	99.8%	<b>97.5%</b>	- 2.3%
Inventory of Homes for Sale	12	11	- 8.3%	--	--	--
Months Supply of Inventory	3.5	3.5	0.0%	--	--	--

### Adult Community

Key Metrics	May			Year to Date		
	2019	2020	Percent Change	Thru 5-2019	Thru 5-2020	Percent Change
New Listings	0	0	--	0	1	--
Closed Sales	0	0	--	1	0	- 100.0%
Days on Market Until Sale	0	0	--	85	0	- 100.0%
Median Sales Price*	\$0	<b>\$0</b>	--	\$680,000	<b>\$0</b>	- 100.0%
Percent of List Price Received*	0.0%	<b>0.0%</b>	--	97.8%	<b>0.0%</b>	- 100.0%
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	0.0	0	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month

