

Local Market Update for June 2020

Provided by New Jersey REALTORS®



Fair Lawn Boro

Bergen County

Single Family

Key Metrics	June			Year to Date		
	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change
New Listings	52	64	+ 23.1%	305	235	- 23.0%
Closed Sales	40	25	- 37.5%	166	142	- 14.5%
Days on Market Until Sale	41	45	+ 9.8%	49	55	+ 12.2%
Median Sales Price*	\$437,500	\$410,000	- 6.3%	\$447,450	\$430,000	- 3.9%
Percent of List Price Received*	102.1%	99.2%	- 2.8%	99.2%	99.7%	+ 0.5%
Inventory of Homes for Sale	125	70	- 44.0%	--	--	--
Months Supply of Inventory	4.1	2.4	- 41.5%	--	--	--

Townhouse-Condo

Key Metrics	June			Year to Date		
	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change
New Listings	4	5	+ 25.0%	27	28	+ 3.7%
Closed Sales	3	0	- 100.0%	19	9	- 52.6%
Days on Market Until Sale	40	0	- 100.0%	51	52	+ 2.0%
Median Sales Price*	\$200,000	\$0	- 100.0%	\$268,000	\$400,000	+ 49.3%
Percent of List Price Received*	96.9%	0.0%	- 100.0%	99.4%	97.5%	- 1.9%
Inventory of Homes for Sale	11	10	- 9.1%	--	--	--
Months Supply of Inventory	3.3	3.3	0.0%	--	--	--

Adult Community

Key Metrics	June			Year to Date		
	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change
New Listings	0	1	--	0	2	--
Closed Sales	0	1	--	1	1	0.0%
Days on Market Until Sale	0	102	--	85	102	+ 20.0%
Median Sales Price*	\$0	\$650,000	--	\$680,000	\$650,000	- 4.4%
Percent of List Price Received*	0.0%	100.8%	--	97.8%	100.8%	+ 3.1%
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	0.0	1.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

