

Local Market Update for October 2019

Provided by New Jersey REALTORS®



Fort Lee Boro

Bergen County

Single Family

	October			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 10-2018	Thru 10-2019	Percent Change
New Listings	13	19	+ 46.2%	140	160	+ 14.3%
Closed Sales	9	5	- 44.4%	53	63	+ 18.9%
Days on Market Until Sale	101	125	+ 23.8%	78	78	0.0%
Median Sales Price*	\$875,000	\$760,000	- 13.1%	\$750,000	\$730,000	- 2.7%
Percent of List Price Received*	92.5%	95.9%	+ 3.7%	94.9%	96.4%	+ 1.6%
Inventory of Homes for Sale	68	69	+ 1.5%	--	--	--
Months Supply of Inventory	11.0	10.6	- 3.6%	--	--	--

Townhouse-Condo

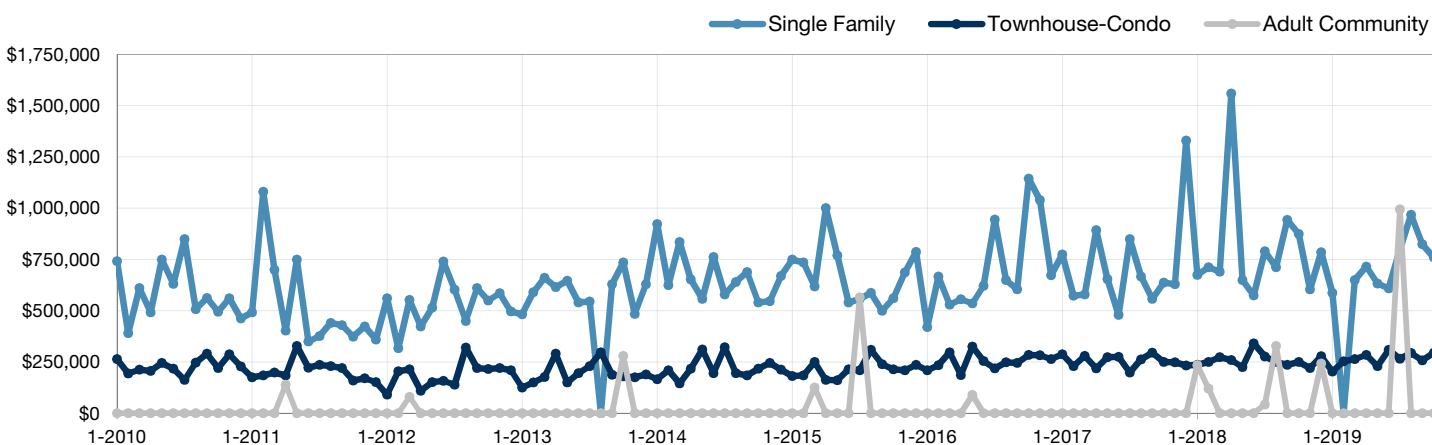
	October			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 10-2018	Thru 10-2019	Percent Change
New Listings	65	77	+ 18.5%	787	793	+ 0.8%
Closed Sales	44	49	+ 11.4%	460	442	- 3.9%
Days on Market Until Sale	69	88	+ 27.5%	86	85	- 1.2%
Median Sales Price*	\$250,500	\$295,000	+ 17.8%	\$260,000	\$264,000	+ 1.5%
Percent of List Price Received*	96.5%	97.0%	+ 0.5%	95.9%	96.0%	+ 0.1%
Inventory of Homes for Sale	314	270	- 14.0%	--	--	--
Months Supply of Inventory	6.9	5.8	- 15.9%	--	--	--

Adult Community

	October			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 10-2018	Thru 10-2019	Percent Change
New Listings	0	0	--	4	3	- 25.0%
Closed Sales	0	0	--	5	1	- 80.0%
Days on Market Until Sale	0	0	--	256	15	- 94.1%
Median Sales Price*	\$0	\$0	--	\$235,000	\$995,000	+ 323.4%
Percent of List Price Received*	0.0%	0.0%	--	93.2%	100.0%	+ 7.3%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0.7	0.0	- 100.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month



Current as of November 20, 2019. All data from the multiple listing services in the state of New Jersey. Margin of error for reported statewide numbers is +/- 4% at a 95% confidence level. Report © 2019 ShowingTime.