

## Local Market Update for April 2019

Provided by New Jersey REALTORS®



# Fort Lee Boro

Bergen County

### Single Family

	April			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 4-2018	Thru 4-2019	Percent Change
New Listings	21	19	- 9.5%	50	63	+ 26.0%
Closed Sales	1	8	+ 700.0%	12	21	+ 75.0%
Days on Market Until Sale	277	94	- 66.1%	87	75	- 13.8%
Median Sales Price*	\$1,560,000	\$714,500	- 54.2%	\$695,000	\$670,000	- 3.6%
Percent of List Price Received*	91.9%	96.9%	+ 5.4%	92.0%	98.0%	+ 6.5%
Inventory of Homes for Sale	53	70	+ 32.1%	--	--	--
Months Supply of Inventory	7.8	11.5	+ 47.4%	--	--	--

### Townhouse-Condo

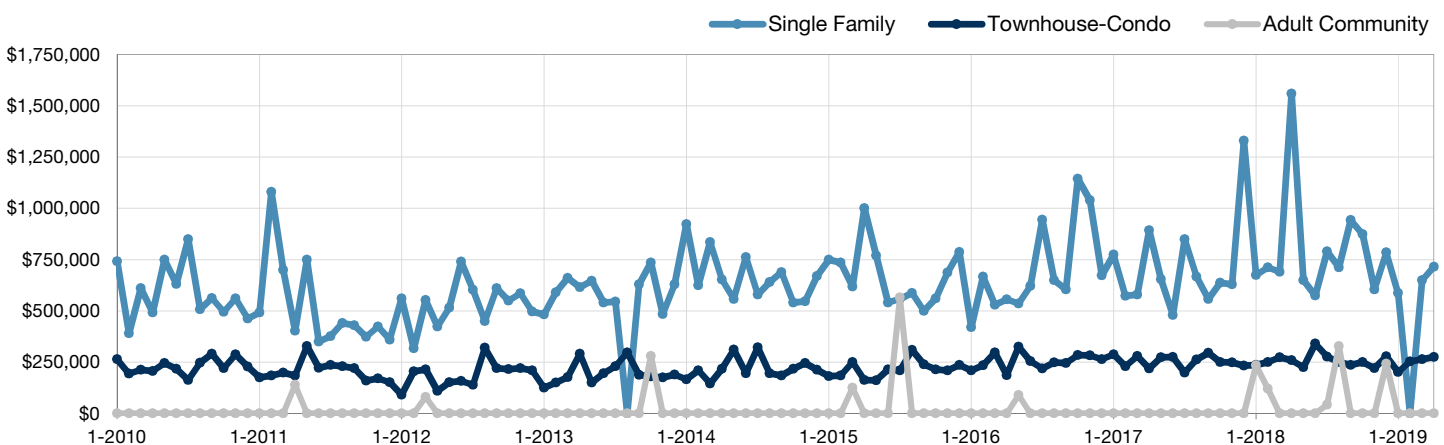
	April			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 4-2018	Thru 4-2019	Percent Change
New Listings	89	92	+ 3.4%	331	328	- 0.9%
Closed Sales	57	31	- 45.6%	158	139	- 12.0%
Days on Market Until Sale	94	92	- 2.1%	93	97	+ 4.3%
Median Sales Price*	\$260,000	\$275,000	+ 5.8%	\$258,000	\$255,000	- 1.2%
Percent of List Price Received*	94.7%	95.5%	+ 0.8%	95.3%	95.4%	+ 0.1%
Inventory of Homes for Sale	331	265	- 19.9%	--	--	--
Months Supply of Inventory	7.4	5.8	- 21.6%	--	--	--

### Adult Community

	April			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 4-2018	Thru 4-2019	Percent Change
New Listings	1	1	0.0%	2	2	0.0%
Closed Sales	0	0	--	2	0	- 100.0%
Days on Market Until Sale	0	0	--	112	0	- 100.0%
Median Sales Price*	\$0	\$0	--	\$177,500	\$0	- 100.0%
Percent of List Price Received*	0.0%	0.0%	--	97.4%	0.0%	- 100.0%
Inventory of Homes for Sale	3	2	- 33.3%	--	--	--
Months Supply of Inventory	1.5	1.6	+ 6.7%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## Historical Median Sales Price by Property Type By Month



Current as of May 20, 2019. All data from the multiple listing services in the state of New Jersey. Margin of error for reported statewide numbers is +/- 4% at a 95% confidence level. Report © 2019 ShowingTime.