

Local Market Update for July 2020

Provided by New Jersey REALTORS®



Fort Lee Boro

Bergen County

Single Family

	July			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 7-2019	Thru 7-2020	Percent Change
New Listings	13	16	+ 23.1%	113	81	- 28.3%
Closed Sales	12	4	- 66.7%	44	32	- 27.3%
Days on Market Until Sale	65	66	+ 1.5%	72	129	+ 79.2%
Median Sales Price*	\$797,750	\$1,022,500	+ 28.2%	\$687,500	\$775,000	+ 12.7%
Percent of List Price Received*	93.9%	95.2%	+ 1.4%	96.5%	94.4%	- 2.2%
Inventory of Homes for Sale	79	47	- 40.5%	--	--	--
Months Supply of Inventory	12.3	7.8	- 36.6%	--	--	--

Townhouse-Condo

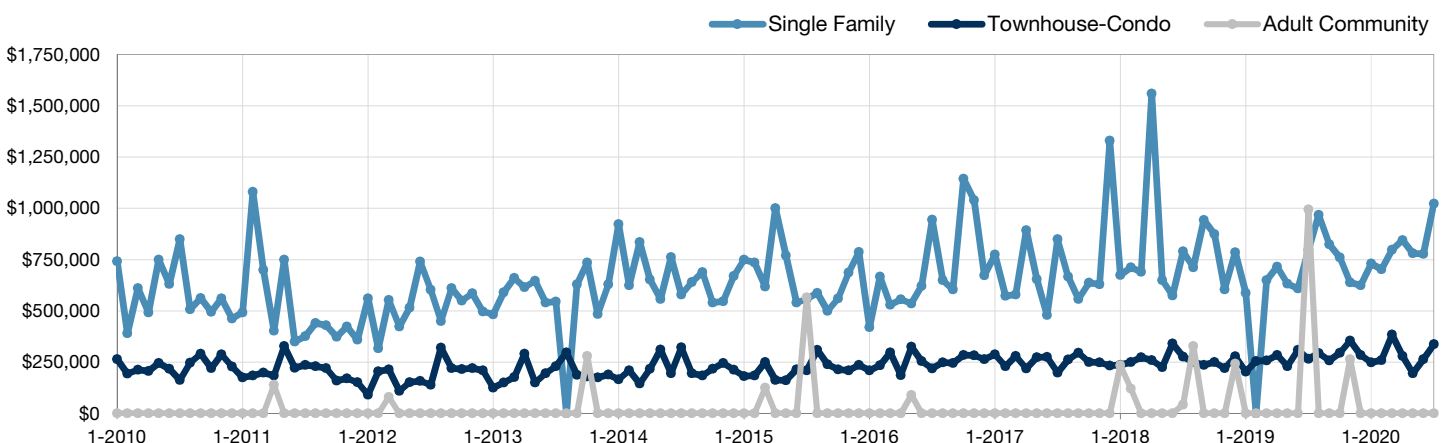
	July			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 7-2019	Thru 7-2020	Percent Change
New Listings	86	101	+ 17.4%	571	490	- 14.2%
Closed Sales	52	30	- 42.3%	299	206	- 31.1%
Days on Market Until Sale	78	99	+ 26.9%	84	90	+ 7.1%
Median Sales Price*	\$266,000	\$337,500	+ 26.9%	\$255,000	\$275,000	+ 7.8%
Percent of List Price Received*	96.4%	95.3%	- 1.1%	95.6%	95.3%	- 0.3%
Inventory of Homes for Sale	309	304	- 1.6%	--	--	--
Months Supply of Inventory	6.7	8.2	+ 22.4%	--	--	--

Adult Community

	July			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 7-2019	Thru 7-2020	Percent Change
New Listings	0	0	--	3	1	- 66.7%
Closed Sales	1	0	- 100.0%	1	0	- 100.0%
Days on Market Until Sale	15	0	- 100.0%	15	0	- 100.0%
Median Sales Price*	\$995,000	\$0	- 100.0%	\$995,000	\$0	- 100.0%
Percent of List Price Received*	100.0%	0.0%	- 100.0%	100.0%	0.0%	- 100.0%
Inventory of Homes for Sale	2	0	- 100.0%	--	--	--
Months Supply of Inventory	2.0	0.0	- 100.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month



Current as of August 20, 2020. All data from the multiple listing services in the state of New Jersey. Margin of error for reported statewide numbers is +/- 4% at a 95% confidence level. Report © 2020 ShowingTime.