

## Local Market Update for August 2020

Provided by New Jersey REALTORS®



# Fort Lee Boro

Bergen County

## Single Family

	August			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 8-2019	Thru 8-2020	Percent Change
New Listings	15	19	+ 26.7%	128	101	- 21.1%
Closed Sales	8	3	- 62.5%	52	37	- 28.8%
Days on Market Until Sale	89	86	- 3.4%	75	121	+ 61.3%
Median Sales Price*	\$967,500	\$995,000	+ 2.8%	\$720,750	\$780,000	+ 8.2%
Percent of List Price Received*	97.5%	90.2%	- 7.5%	96.7%	94.2%	- 2.6%
Inventory of Homes for Sale	81	53	- 34.6%	--	--	--
Months Supply of Inventory	13.1	8.5	- 35.1%	--	--	--

## Townhouse-Condo

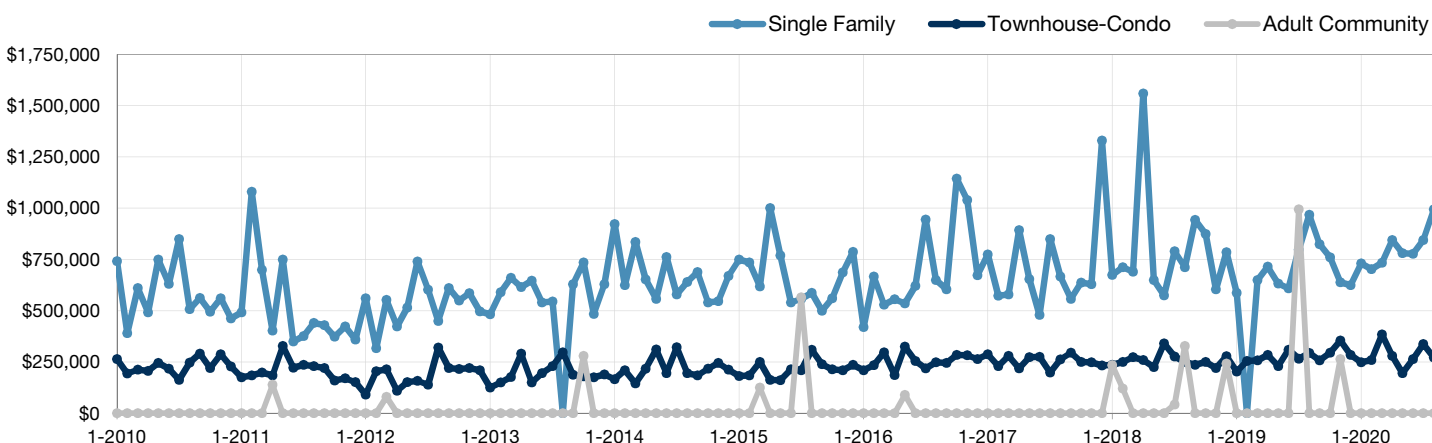
	August			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 8-2019	Thru 8-2020	Percent Change
New Listings	78	95	+ 21.8%	649	586	- 9.7%
Closed Sales	54	34	- 37.0%	353	241	- 31.7%
Days on Market Until Sale	94	68	- 27.7%	86	86	0.0%
Median Sales Price*	\$293,750	\$271,500	- 7.6%	\$260,000	\$275,000	+ 5.8%
Percent of List Price Received*	97.2%	95.3%	- 2.0%	95.9%	95.3%	- 0.6%
Inventory of Homes for Sale	305	314	+ 3.0%	--	--	--
Months Supply of Inventory	6.7	8.6	+ 28.4%	--	--	--

## Adult Community

	August			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 8-2019	Thru 8-2020	Percent Change
New Listings	0	0	--	3	1	- 66.7%
Closed Sales	0	0	--	1	0	- 100.0%
Days on Market Until Sale	0	0	--	15	0	- 100.0%
Median Sales Price*	\$0	\$0	--	\$995,000	\$0	- 100.0%
Percent of List Price Received*	0.0%	0.0%	--	100.0%	0.0%	- 100.0%
Inventory of Homes for Sale	2	0	- 100.0%	--	--	--
Months Supply of Inventory	2.0	0.0	- 100.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## Historical Median Sales Price by Property Type By Month



Current as of September 20, 2020. All data from the multiple listing services in the state of New Jersey. Margin of error for reported statewide numbers is +/- 4% at a 95% confidence level. Report © 2020 ShowingTime.