

## Local Market Update for June 2019

Provided by New Jersey REALTORS®



# Franklin Lakes Boro

Bergen County

### Single Family

	June			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 6-2018	Thru 6-2019	Percent Change
New Listings	45	30	- 33.3%	221	183	- 17.2%
Closed Sales	12	25	+ 108.3%	64	86	+ 34.4%
Days on Market Until Sale	97	69	- 28.9%	120	77	- 35.8%
Median Sales Price*	\$922,500	<b>\$917,500</b>	- 0.5%	\$922,500	<b>\$926,250</b>	+ 0.4%
Percent of List Price Received*	94.4%	<b>96.4%</b>	+ 2.1%	94.9%	<b>96.2%</b>	+ 1.4%
Inventory of Homes for Sale	169	121	- 28.4%	--	--	--
Months Supply of Inventory	13.3	8.7	- 34.6%	--	--	--

### Townhouse-Condo

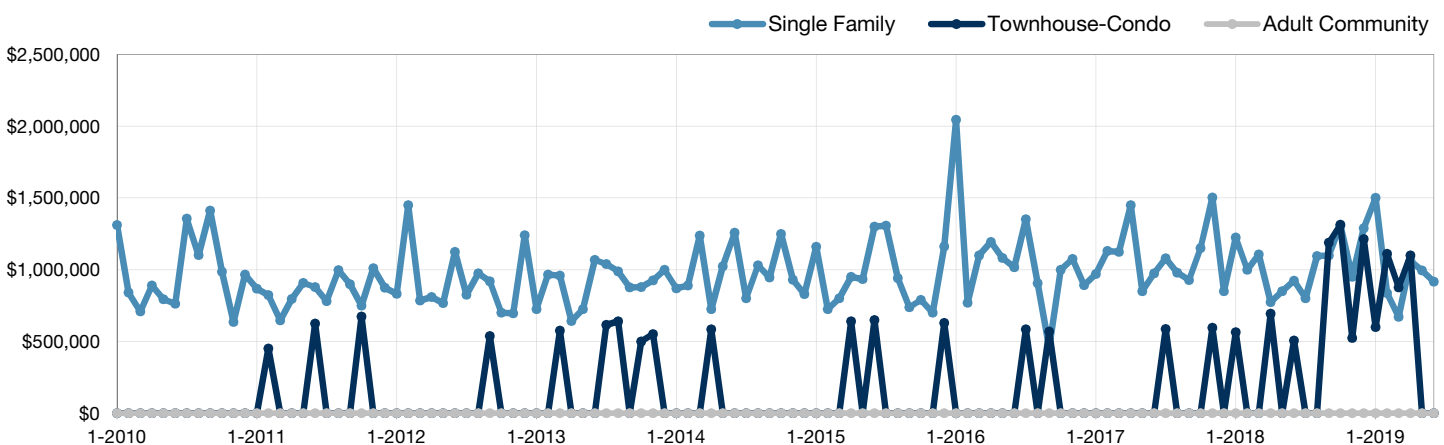
	June			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 6-2018	Thru 6-2019	Percent Change
New Listings	0	7	--	21	16	- 23.8%
Closed Sales	1	0	- 100.0%	3	7	+ 133.3%
Days on Market Until Sale	71	0	- 100.0%	103	31	- 69.9%
Median Sales Price*	\$506,100	<b>\$0</b>	- 100.0%	\$565,000	<b>\$645,000</b>	+ 14.2%
Percent of List Price Received*	92.2%	<b>0.0%</b>	- 100.0%	96.4%	<b>104.8%</b>	+ 8.7%
Inventory of Homes for Sale	5	12	+ 140.0%	--	--	--
Months Supply of Inventory	1.6	9.0	+ 462.5%	--	--	--

### Adult Community

	June			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 6-2018	Thru 6-2019	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	<b>\$0</b>	--	\$0	<b>\$0</b>	--
Percent of List Price Received*	0.0%	<b>0.0%</b>	--	0.0%	<b>0.0%</b>	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## Historical Median Sales Price by Property Type By Month



Current as of July 20, 2019. All data from the multiple listing services in the state of New Jersey. Margin of error for reported statewide numbers is +/- 4% at a 95% confidence level. Report © 2019 ShowingTime.