

Local Market Update for April 2019

Provided by New Jersey REALTORS®



Garwood Boro

Union County

Single Family

| Key Metrics | April | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| | 2018 | 2019 | Percent Change | Thru 4-2018 | Thru 4-2019 | Percent Change |
| New Listings | 1 | 9 | + 800.0% | 16 | 24 | + 50.0% |
| Closed Sales | 4 | 4 | 0.0% | 9 | 11 | + 22.2% |
| Days on Market Until Sale | 28 | 50 | + 78.6% | 28 | 51 | + 82.1% |
| Median Sales Price* | \$372,250 | \$335,000 | - 10.0% | \$347,500 | \$389,000 | + 11.9% |
| Percent of List Price Received* | 103.3% | 96.9% | - 6.2% | 100.3% | 96.8% | - 3.5% |
| Inventory of Homes for Sale | 6 | 9 | + 50.0% | -- | -- | -- |
| Months Supply of Inventory | 1.9 | 2.7 | + 42.1% | -- | -- | -- |

Townhouse-Condo

| Key Metrics | April | | | Year to Date | | |
|---------------------------------|-----------|-------------|----------------|--------------|-------------|----------------|
| | 2018 | 2019 | Percent Change | Thru 4-2018 | Thru 4-2019 | Percent Change |
| New Listings | 0 | 0 | -- | 1 | 0 | - 100.0% |
| Closed Sales | 1 | 0 | - 100.0% | 1 | 0 | - 100.0% |
| Days on Market Until Sale | 20 | 0 | - 100.0% | 20 | 0 | - 100.0% |
| Median Sales Price* | \$589,000 | \$0 | - 100.0% | \$589,000 | \$0 | - 100.0% |
| Percent of List Price Received* | 100.0% | 0.0% | - 100.0% | 100.0% | 0.0% | - 100.0% |
| Inventory of Homes for Sale | 0 | 0 | -- | -- | -- | -- |
| Months Supply of Inventory | 0.0 | 0.0 | -- | -- | -- | -- |

Adult Community

| Key Metrics | April | | | Year to Date | | |
|---------------------------------|-------|-------------|----------------|--------------|-------------|----------------|
| | 2018 | 2019 | Percent Change | Thru 4-2018 | Thru 4-2019 | Percent Change |
| New Listings | 0 | 0 | -- | 0 | 0 | -- |
| Closed Sales | 0 | 0 | -- | 0 | 0 | -- |
| Days on Market Until Sale | 0 | 0 | -- | 0 | 0 | -- |
| Median Sales Price* | \$0 | \$0 | -- | \$0 | \$0 | -- |
| Percent of List Price Received* | 0.0% | 0.0% | -- | 0.0% | 0.0% | -- |
| Inventory of Homes for Sale | 0 | 0 | -- | -- | -- | -- |
| Months Supply of Inventory | 0.0 | 0.0 | -- | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

