

# Local Market Update for August 2019

Provided by New Jersey REALTORS®



## Garwood Boro

Union County

### Single Family

Key Metrics	August			Year to Date		
	2018	2019	Percent Change	Thru 8-2018	Thru 8-2019	Percent Change
New Listings	3	4	+ 33.3%	35	41	+ 17.1%
Closed Sales	6	3	- 50.0%	25	32	+ 28.0%
Days on Market Until Sale	22	53	+ 140.9%	24	38	+ 58.3%
Median Sales Price*	\$419,000	<b>\$511,000</b>	+ 22.0%	\$385,000	<b>\$394,950</b>	+ 2.6%
Percent of List Price Received*	101.1%	<b>98.9%</b>	- 2.2%	100.5%	<b>98.8%</b>	- 1.7%
Inventory of Homes for Sale	7	4	- 42.9%	--	--	--
Months Supply of Inventory	2.5	1.1	- 56.0%	--	--	--

### Townhouse-Condo

Key Metrics	August			Year to Date		
	2018	2019	Percent Change	Thru 8-2018	Thru 8-2019	Percent Change
New Listings	0	0	--	1	0	- 100.0%
Closed Sales	0	0	--	1	0	- 100.0%
Days on Market Until Sale	0	0	--	20	0	- 100.0%
Median Sales Price*	\$0	<b>\$0</b>	--	\$589,000	<b>\$0</b>	- 100.0%
Percent of List Price Received*	0.0%	<b>0.0%</b>	--	100.0%	<b>0.0%</b>	- 100.0%
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

### Adult Community

Key Metrics	August			Year to Date		
	2018	2019	Percent Change	Thru 8-2018	Thru 8-2019	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	<b>\$0</b>	--	\$0	<b>\$0</b>	--
Percent of List Price Received*	0.0%	<b>0.0%</b>	--	0.0%	<b>0.0%</b>	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month

