

# Local Market Update for February 2020

Provided by New Jersey REALTORS®



## Garwood Boro

Union County

### Single Family

Key Metrics	February			Year to Date		
	2019	2020	Percent Change	Thru 2-2019	Thru 2-2020	Percent Change
New Listings	5	5	0.0%	8	15	+ 87.5%
Closed Sales	2	1	- 50.0%	5	7	+ 40.0%
Days on Market Until Sale	30	15	- 50.0%	36	49	+ 36.1%
Median Sales Price*	\$403,500	<b>\$460,000</b>	+ 14.0%	\$424,500	<b>\$375,711</b>	- 11.5%
Percent of List Price Received*	94.3%	<b>97.9%</b>	+ 3.8%	96.0%	<b>97.7%</b>	+ 1.8%
Inventory of Homes for Sale	9	9	0.0%	--	--	--
Months Supply of Inventory	3.0	2.1	- 30.0%	--	--	--

### Townhouse-Condo

Key Metrics	February			Year to Date		
	2019	2020	Percent Change	Thru 2-2019	Thru 2-2020	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	<b>\$0</b>	--	\$0	<b>\$0</b>	--
Percent of List Price Received*	0.0%	<b>0.0%</b>	--	0.0%	<b>0.0%</b>	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

### Adult Community

Key Metrics	February			Year to Date		
	2019	2020	Percent Change	Thru 2-2019	Thru 2-2020	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	<b>\$0</b>	--	\$0	<b>\$0</b>	--
Percent of List Price Received*	0.0%	<b>0.0%</b>	--	0.0%	<b>0.0%</b>	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month

