

# Local Market Update for March 2020

Provided by New Jersey REALTORS®



## Garwood Boro

Union County

### Single Family

Key Metrics	March			Year to Date		
	2019	2020	Percent Change	Thru 3-2019	Thru 3-2020	Percent Change
New Listings	8	1	- 87.5%	16	16	0.0%
Closed Sales	2	2	0.0%	7	9	+ 28.6%
Days on Market Until Sale	90	55	- 38.9%	51	50	- 2.0%
Median Sales Price*	\$394,950	<b>\$405,000</b>	+ 2.5%	\$399,900	<b>\$375,711</b>	- 6.0%
Percent of List Price Received*	98.9%	<b>98.9%</b>	0.0%	96.8%	<b>98.0%</b>	+ 1.2%
Inventory of Homes for Sale	7	7	0.0%	--	--	--
Months Supply of Inventory	2.3	<b>1.8</b>	- 21.7%	--	--	--

### Townhouse-Condo

Key Metrics	March			Year to Date		
	2019	2020	Percent Change	Thru 3-2019	Thru 3-2020	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	<b>\$0</b>	--	\$0	<b>\$0</b>	--
Percent of List Price Received*	0.0%	<b>0.0%</b>	--	0.0%	<b>0.0%</b>	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	<b>0.0</b>	--	--	--	--

### Adult Community

Key Metrics	March			Year to Date		
	2019	2020	Percent Change	Thru 3-2019	Thru 3-2020	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	<b>\$0</b>	--	\$0	<b>\$0</b>	--
Percent of List Price Received*	0.0%	<b>0.0%</b>	--	0.0%	<b>0.0%</b>	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	<b>0.0</b>	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month

