

# Local Market Update for May 2020

Provided by New Jersey REALTORS®



## Garwood Boro

Union County

### Single Family

| Key Metrics                     | May       |      |                | Year to Date |             |                |
|---------------------------------|-----------|------|----------------|--------------|-------------|----------------|
|                                 | 2019      | 2020 | Percent Change | Thru 5-2019  | Thru 5-2020 | Percent Change |
| New Listings                    | 6         | 3    | - 50.0%        | 31           | 21          | - 32.3%        |
| Closed Sales                    | 6         | 0    | - 100.0%       | 17           | 13          | - 23.5%        |
| Days on Market Until Sale       | 8         | 0    | - 100.0%       | 36           | 42          | + 16.7%        |
| Median Sales Price*             | \$387,500 | \$0  | - 100.0%       | \$389,000    | \$387,000   | - 0.5%         |
| Percent of List Price Received* | 99.3%     | 0.0% | - 100.0%       | 97.7%        | 99.4%       | + 1.7%         |
| Inventory of Homes for Sale     | 8         | 5    | - 37.5%        | --           | --          | --             |
| Months Supply of Inventory      | 2.2       | 1.4  | - 36.4%        | --           | --          | --             |

### Townhouse-Condo

| Key Metrics                     | May  |      |                | Year to Date |             |                |
|---------------------------------|------|------|----------------|--------------|-------------|----------------|
|                                 | 2019 | 2020 | Percent Change | Thru 5-2019  | Thru 5-2020 | Percent Change |
| New Listings                    | 0    | 0    | --             | 0            | 0           | --             |
| Closed Sales                    | 0    | 0    | --             | 0            | 0           | --             |
| Days on Market Until Sale       | 0    | 0    | --             | 0            | 0           | --             |
| Median Sales Price*             | \$0  | \$0  | --             | \$0          | \$0         | --             |
| Percent of List Price Received* | 0.0% | 0.0% | --             | 0.0%         | 0.0%        | --             |
| Inventory of Homes for Sale     | 0    | 0    | --             | --           | --          | --             |
| Months Supply of Inventory      | 0.0  | 0.0  | --             | --           | --          | --             |

### Adult Community

| Key Metrics                     | May  |      |                | Year to Date |             |                |
|---------------------------------|------|------|----------------|--------------|-------------|----------------|
|                                 | 2019 | 2020 | Percent Change | Thru 5-2019  | Thru 5-2020 | Percent Change |
| New Listings                    | 0    | 0    | --             | 0            | 0           | --             |
| Closed Sales                    | 0    | 0    | --             | 0            | 0           | --             |
| Days on Market Until Sale       | 0    | 0    | --             | 0            | 0           | --             |
| Median Sales Price*             | \$0  | \$0  | --             | \$0          | \$0         | --             |
| Percent of List Price Received* | 0.0% | 0.0% | --             | 0.0%         | 0.0%        | --             |
| Inventory of Homes for Sale     | 0    | 0    | --             | --           | --          | --             |
| Months Supply of Inventory      | 0.0  | 0.0  | --             | --           | --          | --             |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month

