Local Market Update for October 2019

Provided by New Jersey REALTORS®



Harding Twp

Morris County

ingle Family October				Year to Date			
Key Metrics	2018	2019	Percent Change	Thru 10-2018	Thru 10-2019	Percent Change	
New Listings	12	16	+ 33.3%	101	108	+ 6.9%	
Closed Sales	2	1	- 50.0%	32	25	- 21.9%	
Days on Market Until Sale	143	153	+ 7.0%	105	168	+ 60.0%	
Median Sales Price*	\$2,266,500	\$1,268,000	- 44.1%	\$1,235,000	\$1,070,000	- 13.4%	
Percent of List Price Received*	90.5%	93.9%	+ 3.8%	93.1%	92.6%	- 0.5%	
Inventory of Homes for Sale	60	59	- 1.7%				
Months Supply of Inventory	17.1	18.0	+ 5.3%				

Townhouse-Condo		October			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 10-2018	Thru 10-2019	Percent Change	
New Listings	2	1	- 50.0%	7	6	- 14.3%	
Closed Sales	0	1		2	6	+ 200.0%	
Days on Market Until Sale	0	27		30	31	+ 3.3%	
Median Sales Price*	\$0	\$450,000		\$496,000	\$450,000	- 9.3%	
Percent of List Price Received*	0.0%	92.8%		97.7%	97.3%	- 0.4%	
Inventory of Homes for Sale	2	1	- 50.0%				
Months Supply of Inventory	1.6	0.7	- 56.3%				

Adult Community		October			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 10-2018	Thru 10-2019	Percent Change	
New Listings	0	0		0	0		
Closed Sales	0	0		0	0		
Days on Market Until Sale	0	0		0	0		
Median Sales Price*	\$0	\$0		\$0	\$0		
Percent of List Price Received*	0.0%	0.0%		0.0%	0.0%		
Inventory of Homes for Sale	0	0					
Months Supply of Inventory	0.0	0.0					

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

