Local Market Update for April 2020

Provided by New Jersey REALTORS®



Harding Twp

Morris County

Single Family		April			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 4-2019	Thru 4-2020	Percent Change	
New Listings	20	6	- 70.0%	47	40	- 14.9%	
Closed Sales	1	2	+ 100.0%	11	16	+ 45.5%	
Days on Market Until Sale	203	29	- 85.7%	147	129	- 12.2%	
Median Sales Price*	\$290,000	\$1,312,500	+ 352.6%	\$910,000	\$1,155,000	+ 26.9%	
Percent of List Price Received*	95.9%	97.7%	+ 1.9%	92.7%	90.6%	- 2.3%	
Inventory of Homes for Sale	56	30	- 46.4%				
Months Supply of Inventory	14.3	7.2	- 49.7%				

Townhouse-Condo		April			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 4-2019	Thru 4-2020	Percent Change	
New Listings	2	0	- 100.0%	3	2	- 33.3%	
Closed Sales	0	0		3	2	- 33.3%	
Days on Market Until Sale	0	0		37	39	+ 5.4%	
Median Sales Price*	\$0	\$0		\$450,000	\$561,200	+ 24.7%	
Percent of List Price Received*	0.0%	0.0%		97.5%	99.7%	+ 2.3%	
Inventory of Homes for Sale	3	1	- 66.7%				
Months Supply of Inventory	2.1	0.8	- 61.9%				

Adult Community		April			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 4-2019	Thru 4-2020	Percent Change	
New Listings	0	0		0	0		
Closed Sales	0	0		0	0		
Days on Market Until Sale	0	0		0	0		
Median Sales Price*	\$0	\$0		\$0	\$0		
Percent of List Price Received*	0.0%	0.0%		0.0%	0.0%		
Inventory of Homes for Sale	0	0					
Months Supply of Inventory	0.0	0.0					

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

