Local Market Update for June 2020

Provided by New Jersey REALTORS®



Harding Twp

Morris County

Single Family		June			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change	
New Listings	14	16	+ 14.3%	74	66	- 10.8%	
Closed Sales	4	11	+ 175.0%	18	30	+ 66.7%	
Days on Market Until Sale	114	85	- 25.4%	178	103	- 42.1%	
Median Sales Price*	\$1,412,500	\$1,150,000	- 18.6%	\$1,235,000	\$1,162,500	- 5.9%	
Percent of List Price Received*	92.4%	94.3%	+ 2.1%	92.4%	92.5%	+ 0.1%	
Inventory of Homes for Sale	72	37	- 48.6%				
Months Supply of Inventory	22.0	7.8	- 64.5%				

Townhouse-Condo		June			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change	
New Listings	0	0		3	3	0.0%	
Closed Sales	1	0	- 100.0%	4	2	- 50.0%	
Days on Market Until Sale	27	0	- 100.0%	35	39	+ 11.4%	
Median Sales Price*	\$510,000	\$0	- 100.0%	\$480,000	\$561,200	+ 16.9%	
Percent of List Price Received*	98.3%	0.0%	- 100.0%	97.7%	99.7%	+ 2.0%	
Inventory of Homes for Sale	1	2	+ 100.0%				
Months Supply of Inventory	0.7	1.5	+ 114.3%				

Adult Community		June			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change	
New Listings	0	0		0	0		
Closed Sales	0	0		0	0		
Days on Market Until Sale	0	0		0	0		
Median Sales Price*	\$0	\$0		\$0	\$0		
Percent of List Price Received*	0.0%	0.0%		0.0%	0.0%		
Inventory of Homes for Sale	0	0					
Months Supply of Inventory	0.0	0.0					

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

