## **Local Market Update for August 2020**

Provided by New Jersey REALTORS®



## **Harding Twp**

Morris County

Single Family		August			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 8-2019	Thru 8-2020	Percent Change	
New Listings	4	11	+ 175.0%	82	92	+ 12.2%	
Closed Sales	3	7	+ 133.3%	23	46	+ 100.0%	
Days on Market Until Sale	95	65	- 31.6%	155	95	- 38.7%	
Median Sales Price*	\$862,500	\$1,290,000	+ 49.6%	\$1,070,000	\$1,162,500	+ 8.6%	
Percent of List Price Received*	95.2%	92.8%	- 2.5%	92.5%	93.1%	+ 0.6%	
Inventory of Homes for Sale	64	45	- 29.7%				
Months Supply of Inventory	19.0	8.2	- 56.8%				

Townhouse-Condo		August			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 8-2019	Thru 8-2020	Percent Change	
New Listings	1	0	- 100.0%	4	5	+ 25.0%	
Closed Sales	1	0	- 100.0%	5	2	- 60.0%	
Days on Market Until Sale	18	0	- 100.0%	31	39	+ 25.8%	
Median Sales Price*	\$400,000	\$0	- 100.0%	\$450,000	\$561,200	+ 24.7%	
Percent of List Price Received*	100.0%	0.0%	- 100.0%	98.1%	99.7%	+ 1.6%	
Inventory of Homes for Sale	1	1	0.0%				
Months Supply of Inventory	0.7	0.8	+ 14.3%				

<b>Adult Community</b>		August			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 8-2019	Thru 8-2020	Percent Change	
New Listings	0	0		0	0		
Closed Sales	0	0		0	0		
Days on Market Until Sale	0	0		0	0		
Median Sales Price*	\$0	\$0		\$0	\$0		
Percent of List Price Received*	0.0%	0.0%		0.0%	0.0%		
Inventory of Homes for Sale	0	0					
Months Supply of Inventory	0.0	0.0					

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## Historical Median Sales Price by Property Type By Month

