Local Market Update for September 2019

Provided by New Jersey REALTORS®



Hohokus Boro

Bergen County

Single Family		September			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 9-2018	Thru 9-2019	Percent Change	
New Listings	9	10	+ 11.1%	89	95	+ 6.7%	
Closed Sales	5	4	- 20.0%	38	46	+ 21.1%	
Days on Market Until Sale	49	10	- 79.6%	80	53	- 33.8%	
Median Sales Price*	\$917,500	\$687,000	- 25.1%	\$835,000	\$752,500	- 9.9%	
Percent of List Price Received*	93.5%	90.6%	- 3.1%	96.7%	96.6%	- 0.1%	
Inventory of Homes for Sale	44	32	- 27.3%				
Months Supply of Inventory	11.0	6.0	- 45.5%				

Townhouse-Condo		September			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 9-2018	Thru 9-2019	Percent Change	
New Listings	0	1		1	1	0.0%	
Closed Sales	0	0		1	0	- 100.0%	
Days on Market Until Sale	0	0		205	0	- 100.0%	
Median Sales Price*	\$0	\$0		\$840,000	\$0	- 100.0%	
Percent of List Price Received*	0.0%	0.0%		93.4%	0.0%	- 100.0%	
Inventory of Homes for Sale	1	1	0.0%				
Months Supply of Inventory	1.0	0	- 100.0%				

Adult Community		September			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 9-2018	Thru 9-2019	Percent Change	
New Listings	0	0		0	0		
Closed Sales	0	0		0	0		
Days on Market Until Sale	0	0		0	0		
Median Sales Price*	\$0	\$0		\$0	\$0		
Percent of List Price Received*	0.0%	0.0%		0.0%	0.0%		
Inventory of Homes for Sale	0	0					
Months Supply of Inventory	0.0	0.0					

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

