Local Market Update for July 2020

Provided by New Jersey REALTORS®



Hohokus Boro

Bergen County

Single Family		July			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 7-2019	Thru 7-2020	Percent Change	
New Listings	5	16	+ 220.0%	76	66	- 13.2%	
Closed Sales	6	4	- 33.3%	30	24	- 20.0%	
Days on Market Until Sale	35	40	+ 14.3%	54	57	+ 5.6%	
Median Sales Price*	\$892,000	\$635,000	- 28.8%	\$807,800	\$766,500	- 5.1%	
Percent of List Price Received*	97.7%	97.9%	+ 0.2%	97.7%	97.5%	- 0.2%	
Inventory of Homes for Sale	40	22	- 45.0%				
Months Supply of Inventory	8.0	4.4	- 45.0%				

Townhouse-Condo		July			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 7-2019	Thru 7-2020	Percent Change	
New Listings	0	0		0	3		
Closed Sales	0	0		0	0		
Days on Market Until Sale	0	0		0	0		
Median Sales Price*	\$0	\$0		\$0	\$0		
Percent of List Price Received*	0.0%	0.0%		0.0%	0.0%		
Inventory of Homes for Sale	1	2	+ 100.0%				
Months Supply of Inventory	0	0	0.0%				

Adult Community		July			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 7-2019	Thru 7-2020	Percent Change	
New Listings	0	0		0	0		
Closed Sales	0	0		0	0		
Days on Market Until Sale	0	0		0	0		
Median Sales Price*	\$0	\$0		\$0	\$0		
Percent of List Price Received*	0.0%	0.0%		0.0%	0.0%		
Inventory of Homes for Sale	0	0					
Months Supply of Inventory	0.0	0.0					

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

