

Local Market Update for January 2019

Provided by New Jersey REALTORS®



Hopatcong Boro

Sussex County

Single Family

Key Metrics	January			Year to Date		
	2018	2019	Percent Change	Thru 1-2018	Thru 1-2019	Percent Change
New Listings	39	38	- 2.6%	39	38	- 2.6%
Closed Sales	36	24	- 33.3%	36	24	- 33.3%
Days on Market Until Sale	64	48	- 25.0%	64	48	- 25.0%
Median Sales Price*	\$141,938	\$195,000	+ 37.4%	\$141,938	\$195,000	+ 37.4%
Percent of List Price Received*	97.7%	103.4%	+ 5.8%	97.7%	103.4%	+ 5.8%
Inventory of Homes for Sale	149	103	- 30.9%	--	--	--
Months Supply of Inventory	4.4	3.2	- 27.3%	--	--	--

Townhouse-Condo

Key Metrics	January			Year to Date		
	2018	2019	Percent Change	Thru 1-2018	Thru 1-2019	Percent Change
New Listings	4	3	- 25.0%	4	3	- 25.0%
Closed Sales	1	2	+ 100.0%	1	2	+ 100.0%
Days on Market Until Sale	2	3	+ 50.0%	2	3	+ 50.0%
Median Sales Price*	\$639,000	\$479,900	- 24.9%	\$639,000	\$479,900	- 24.9%
Percent of List Price Received*	99.9%	100.0%	+ 0.1%	99.9%	100.0%	+ 0.1%
Inventory of Homes for Sale	15	10	- 33.3%	--	--	--
Months Supply of Inventory	11.7	4.1	- 65.0%	--	--	--

Adult Community

Key Metrics	January			Year to Date		
	2018	2019	Percent Change	Thru 1-2018	Thru 1-2019	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	1	1	0.0%	--	--	--
Months Supply of Inventory	1.0	0	- 100.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

