

Local Market Update for October 2019

Provided by New Jersey REALTORS®



Hopatcong Boro

Sussex County

Single Family

Key Metrics	October			Year to Date		
	2018	2019	Percent Change	Thru 10-2018	Thru 10-2019	Percent Change
New Listings	41	58	+ 41.5%	446	524	+ 17.5%
Closed Sales	43	44	+ 2.3%	356	289	- 18.8%
Days on Market Until Sale	63	50	- 20.6%	77	55	- 28.6%
Median Sales Price*	\$224,900	\$234,000	+ 4.0%	\$199,400	\$227,000	+ 13.8%
Percent of List Price Received*	97.3%	97.6%	+ 0.3%	98.4%	98.8%	+ 0.4%
Inventory of Homes for Sale	117	142	+ 21.4%	--	--	--
Months Supply of Inventory	3.4	4.8	+ 41.2%	--	--	--

Townhouse-Condo

Key Metrics	October			Year to Date		
	2018	2019	Percent Change	Thru 10-2018	Thru 10-2019	Percent Change
New Listings	4	3	- 25.0%	33	26	- 21.2%
Closed Sales	6	1	- 83.3%	22	16	- 27.3%
Days on Market Until Sale	131	167	+ 27.5%	109	111	+ 1.8%
Median Sales Price*	\$491,301	\$449,900	- 8.4%	\$483,751	\$479,900	- 0.8%
Percent of List Price Received*	99.9%	100.0%	+ 0.1%	99.6%	96.2%	- 3.4%
Inventory of Homes for Sale	15	13	- 13.3%	--	--	--
Months Supply of Inventory	6.1	7.6	+ 24.6%	--	--	--

Adult Community

Key Metrics	October			Year to Date		
	2018	2019	Percent Change	Thru 10-2018	Thru 10-2019	Percent Change
New Listings	0	0	--	0	1	--
Closed Sales	0	0	--	1	0	- 100.0%
Days on Market Until Sale	0	0	--	12	0	- 100.0%
Median Sales Price*	\$0	\$0	--	\$237,000	\$0	- 100.0%
Percent of List Price Received*	0.0%	0.0%	--	99.8%	0.0%	- 100.0%
Inventory of Homes for Sale	1	2	+ 100.0%	--	--	--
Months Supply of Inventory	1.0	0	- 100.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

