

Local Market Update for November 2019

Provided by New Jersey REALTORS®



Hopatcong Boro

Sussex County

Single Family

Key Metrics	November			Year to Date		
	2018	2019	Percent Change	Thru 11-2018	Thru 11-2019	Percent Change
New Listings	42	35	- 16.7%	488	559	+ 14.5%
Closed Sales	33	34	+ 3.0%	389	323	- 17.0%
Days on Market Until Sale	44	64	+ 45.5%	74	56	- 24.3%
Median Sales Price*	\$225,000	\$217,000	- 3.6%	\$200,000	\$225,000	+ 12.5%
Percent of List Price Received*	100.0%	99.8%	- 0.2%	98.5%	99.0%	+ 0.5%
Inventory of Homes for Sale	117	131	+ 12.0%	--	--	--
Months Supply of Inventory	3.5	4.3	+ 22.9%	--	--	--

Townhouse-Condo

Key Metrics	November			Year to Date		
	2018	2019	Percent Change	Thru 11-2018	Thru 11-2019	Percent Change
New Listings	2	1	- 50.0%	35	27	- 22.9%
Closed Sales	3	0	- 100.0%	25	16	- 36.0%
Days on Market Until Sale	53	0	- 100.0%	102	111	+ 8.8%
Median Sales Price*	\$659,900	\$0	- 100.0%	\$494,900	\$479,900	- 3.0%
Percent of List Price Received*	100.0%	0.0%	- 100.0%	99.6%	96.2%	- 3.4%
Inventory of Homes for Sale	13	13	0.0%	--	--	--
Months Supply of Inventory	5.2	8.7	+ 67.3%	--	--	--

Adult Community

Key Metrics	November			Year to Date		
	2018	2019	Percent Change	Thru 11-2018	Thru 11-2019	Percent Change
New Listings	0	0	--	0	1	--
Closed Sales	0	0	--	1	0	- 100.0%
Days on Market Until Sale	0	0	--	12	0	- 100.0%
Median Sales Price*	\$0	\$0	--	\$237,000	\$0	- 100.0%
Percent of List Price Received*	0.0%	0.0%	--	99.8%	0.0%	- 100.0%
Inventory of Homes for Sale	1	2	+ 100.0%	--	--	--
Months Supply of Inventory	1.0	0	- 100.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

