

Local Market Update for December 2019

Provided by New Jersey REALTORS®



Hopatcong Boro

Sussex County

Single Family

Key Metrics	December			Year to Date		
	2018	2019	Percent Change	Thru 12-2018	Thru 12-2019	Percent Change
New Listings	24	17	- 29.2%	512	576	+ 12.5%
Closed Sales	21	45	+ 114.3%	410	368	- 10.2%
Days on Market Until Sale	58	80	+ 37.9%	73	59	- 19.2%
Median Sales Price*	\$162,000	\$240,000	+ 48.1%	\$199,850	\$226,000	+ 13.1%
Percent of List Price Received*	98.8%	97.1%	- 1.7%	98.6%	98.7%	+ 0.1%
Inventory of Homes for Sale	106	98	- 7.5%	--	--	--
Months Supply of Inventory	3.3	3.1	- 6.1%	--	--	--

Townhouse-Condo

Key Metrics	December			Year to Date		
	2018	2019	Percent Change	Thru 12-2018	Thru 12-2019	Percent Change
New Listings	1	1	0.0%	36	28	- 22.2%
Closed Sales	2	1	- 50.0%	27	17	- 37.0%
Days on Market Until Sale	98	32	- 67.3%	102	107	+ 4.9%
Median Sales Price*	\$355,000	\$449,900	+ 26.7%	\$484,900	\$464,900	- 4.1%
Percent of List Price Received*	100.3%	100.0%	- 0.3%	99.7%	96.4%	- 3.3%
Inventory of Homes for Sale	13	13	0.0%	--	--	--
Months Supply of Inventory	5.4	8.7	+ 61.1%	--	--	--

Adult Community

Key Metrics	December			Year to Date		
	2018	2019	Percent Change	Thru 12-2018	Thru 12-2019	Percent Change
New Listings	0	0	--	0	1	--
Closed Sales	0	1	--	1	1	0.0%
Days on Market Until Sale	0	796	--	12	796	+ 6,533.3%
Median Sales Price*	\$0	\$209,900	--	\$237,000	\$209,900	- 11.4%
Percent of List Price Received*	0.0%	95.5%	--	99.8%	95.5%	- 4.3%
Inventory of Homes for Sale	1	1	0.0%	--	--	--
Months Supply of Inventory	0	1.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

