

# Local Market Update for February 2019

Provided by New Jersey REALTORS®



## Hopatcong Boro

Sussex County

### Single Family

Key Metrics	February			Year to Date		
	2018	2019	Percent Change	Thru 2-2018	Thru 2-2019	Percent Change
New Listings	35	36	+ 2.9%	74	74	0.0%
Closed Sales	32	14	- 56.3%	68	38	- 44.1%
Days on Market Until Sale	95	36	- 62.1%	79	43	- 45.6%
Median Sales Price*	\$171,700	<b>\$211,000</b>	+ 22.9%	\$163,000	<b>\$195,000</b>	+ 19.6%
Percent of List Price Received*	98.7%	<b>101.9%</b>	+ 3.2%	98.2%	<b>102.9%</b>	+ 4.8%
Inventory of Homes for Sale	138	99	- 28.3%	--	--	--
Months Supply of Inventory	4.1	3.1	- 24.4%	--	--	--

### Townhouse-Condo

Key Metrics	February			Year to Date		
	2018	2019	Percent Change	Thru 2-2018	Thru 2-2019	Percent Change
New Listings	3	2	- 33.3%	7	5	- 28.6%
Closed Sales	0	2	--	1	4	+ 300.0%
Days on Market Until Sale	0	75	--	2	39	+ 1,850.0%
Median Sales Price*	\$0	<b>\$629,900</b>	--	\$639,000	<b>\$507,400</b>	- 20.6%
Percent of List Price Received*	0.0%	<b>99.3%</b>	--	99.9%	<b>99.7%</b>	- 0.2%
Inventory of Homes for Sale	15	10	- 33.3%	--	--	--
Months Supply of Inventory	10.9	4.1	- 62.4%	--	--	--

### Adult Community

Key Metrics	February			Year to Date		
	2018	2019	Percent Change	Thru 2-2018	Thru 2-2019	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	1	0	- 100.0%	1	0	- 100.0%
Days on Market Until Sale	12	0	- 100.0%	12	0	- 100.0%
Median Sales Price*	\$237,000	<b>\$0</b>	- 100.0%	\$237,000	<b>\$0</b>	- 100.0%
Percent of List Price Received*	99.8%	<b>0.0%</b>	- 100.0%	99.8%	<b>0.0%</b>	- 100.0%
Inventory of Homes for Sale	1	1	0.0%	--	--	--
Months Supply of Inventory	1.0	0	- 100.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month

