

Local Market Update for March 2019

Provided by New Jersey REALTORS®



Hopatcong Boro

Sussex County

Single Family

Key Metrics	March			Year to Date		
	2018	2019	Percent Change	Thru 3-2018	Thru 3-2019	Percent Change
New Listings	39	49	+ 25.6%	113	123	+ 8.8%
Closed Sales	33	30	- 9.1%	101	68	- 32.7%
Days on Market Until Sale	73	51	- 30.1%	77	47	- 39.0%
Median Sales Price*	\$183,900	\$215,000	+ 16.9%	\$168,900	\$200,000	+ 18.4%
Percent of List Price Received*	96.5%	98.4%	+ 2.0%	97.6%	100.9%	+ 3.4%
Inventory of Homes for Sale	123	115	- 6.5%	--	--	--
Months Supply of Inventory	3.5	3.8	+ 8.6%	--	--	--

Townhouse-Condo

Key Metrics	March			Year to Date		
	2018	2019	Percent Change	Thru 3-2018	Thru 3-2019	Percent Change
New Listings	2	4	+ 100.0%	9	9	0.0%
Closed Sales	1	1	0.0%	2	5	+ 150.0%
Days on Market Until Sale	79	1	- 98.7%	41	31	- 24.4%
Median Sales Price*	\$584,900	\$599,900	+ 2.6%	\$611,950	\$519,900	- 15.0%
Percent of List Price Received*	100.0%	100.0%	0.0%	99.9%	99.7%	- 0.2%
Inventory of Homes for Sale	14	12	- 14.3%	--	--	--
Months Supply of Inventory	9.3	5.0	- 46.2%	--	--	--

Adult Community

Key Metrics	March			Year to Date		
	2018	2019	Percent Change	Thru 3-2018	Thru 3-2019	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	1	0	- 100.0%
Days on Market Until Sale	0	0	--	12	0	- 100.0%
Median Sales Price*	\$0	\$0	--	\$237,000	\$0	- 100.0%
Percent of List Price Received*	0.0%	0.0%	--	99.8%	0.0%	- 100.0%
Inventory of Homes for Sale	1	1	0.0%	--	--	--
Months Supply of Inventory	1.0	0	- 100.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

