

Local Market Update for April 2019

Provided by New Jersey REALTORS®



Hopatcong Boro

Sussex County

Single Family

Key Metrics	April			Year to Date		
	2018	2019	Percent Change	Thru 4-2018	Thru 4-2019	Percent Change
New Listings	54	65	+ 20.4%	167	188	+ 12.6%
Closed Sales	33	20	- 39.4%	134	88	- 34.3%
Days on Market Until Sale	85	61	- 28.2%	79	50	- 36.7%
Median Sales Price*	\$209,000	\$212,700	+ 1.8%	\$172,250	\$207,000	+ 20.2%
Percent of List Price Received*	100.6%	96.8%	- 3.8%	98.4%	100.0%	+ 1.6%
Inventory of Homes for Sale	140	145	+ 3.6%	--	--	--
Months Supply of Inventory	4.0	4.9	+ 22.5%	--	--	--

Townhouse-Condo

Key Metrics	April			Year to Date		
	2018	2019	Percent Change	Thru 4-2018	Thru 4-2019	Percent Change
New Listings	3	4	+ 33.3%	12	13	+ 8.3%
Closed Sales	0	3	--	2	8	+ 300.0%
Days on Market Until Sale	0	75	--	41	48	+ 17.1%
Median Sales Price*	\$0	\$659,900	--	\$611,950	\$559,900	- 8.5%
Percent of List Price Received*	0.0%	100.0%	--	99.9%	99.8%	- 0.1%
Inventory of Homes for Sale	14	15	+ 7.1%	--	--	--
Months Supply of Inventory	8.4	6.7	- 20.2%	--	--	--

Adult Community

Key Metrics	April			Year to Date		
	2018	2019	Percent Change	Thru 4-2018	Thru 4-2019	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	1	0	- 100.0%
Days on Market Until Sale	0	0	--	12	0	- 100.0%
Median Sales Price*	\$0	\$0	--	\$237,000	\$0	- 100.0%
Percent of List Price Received*	0.0%	0.0%	--	99.8%	0.0%	- 100.0%
Inventory of Homes for Sale	1	1	0.0%	--	--	--
Months Supply of Inventory	1.0	0	- 100.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

