

Local Market Update for May 2019

Provided by New Jersey REALTORS®



Hopatcong Boro

Sussex County

Single Family

Key Metrics	May			Year to Date		
	2018	2019	Percent Change	Thru 5-2018	Thru 5-2019	Percent Change
New Listings	57	56	- 1.8%	224	244	+ 8.9%
Closed Sales	26	23	- 11.5%	160	111	- 30.6%
Days on Market Until Sale	81	65	- 19.8%	79	53	- 32.9%
Median Sales Price*	\$218,250	\$214,900	- 1.5%	\$174,950	\$211,500	+ 20.9%
Percent of List Price Received*	98.6%	102.8%	+ 4.3%	98.4%	100.6%	+ 2.2%
Inventory of Homes for Sale	145	156	+ 7.6%	--	--	--
Months Supply of Inventory	4.2	5.3	+ 26.2%	--	--	--

Townhouse-Condo

Key Metrics	May			Year to Date		
	2018	2019	Percent Change	Thru 5-2018	Thru 5-2019	Percent Change
New Listings	5	0	- 100.0%	17	13	- 23.5%
Closed Sales	2	2	0.0%	4	10	+ 150.0%
Days on Market Until Sale	5	19	+ 280.0%	23	42	+ 82.6%
Median Sales Price*	\$597,400	\$562,400	- 5.9%	\$611,950	\$562,400	- 8.1%
Percent of List Price Received*	100.0%	100.0%	0.0%	100.0%	99.9%	- 0.1%
Inventory of Homes for Sale	17	10	- 41.2%	--	--	--
Months Supply of Inventory	10.6	4.1	- 61.3%	--	--	--

Adult Community

Key Metrics	May			Year to Date		
	2018	2019	Percent Change	Thru 5-2018	Thru 5-2019	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	1	0	- 100.0%
Days on Market Until Sale	0	0	--	12	0	- 100.0%
Median Sales Price*	\$0	\$0	--	\$237,000	\$0	- 100.0%
Percent of List Price Received*	0.0%	0.0%	--	99.8%	0.0%	- 100.0%
Inventory of Homes for Sale	1	1	0.0%	--	--	--
Months Supply of Inventory	1.0	0	- 100.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

