

Local Market Update for June 2019

Provided by New Jersey REALTORS®



Hopatcong Boro

Sussex County

Single Family

Key Metrics	June			Year to Date		
	2018	2019	Percent Change	Thru 6-2018	Thru 6-2019	Percent Change
New Listings	38	61	+ 60.5%	262	305	+ 16.4%
Closed Sales	43	25	- 41.9%	203	136	- 33.0%
Days on Market Until Sale	78	53	- 32.1%	79	53	- 32.9%
Median Sales Price*	\$230,000	\$199,900	- 13.1%	\$187,000	\$211,000	+ 12.8%
Percent of List Price Received*	97.5%	98.1%	+ 0.6%	98.2%	100.1%	+ 1.9%
Inventory of Homes for Sale	134	149	+ 11.2%	--	--	--
Months Supply of Inventory	3.9	5.1	+ 30.8%	--	--	--

Townhouse-Condo

Key Metrics	June			Year to Date		
	2018	2019	Percent Change	Thru 6-2018	Thru 6-2019	Percent Change
New Listings	6	4	- 33.3%	23	17	- 26.1%
Closed Sales	2	2	0.0%	6	12	+ 100.0%
Days on Market Until Sale	90	379	+ 321.1%	45	98	+ 117.8%
Median Sales Price*	\$192,200	\$203,500	+ 5.9%	\$554,900	\$527,400	- 5.0%
Percent of List Price Received*	97.2%	88.3%	- 9.2%	99.1%	97.9%	- 1.2%
Inventory of Homes for Sale	19	14	- 26.3%	--	--	--
Months Supply of Inventory	10.0	6.4	- 36.0%	--	--	--

Adult Community

Key Metrics	June			Year to Date		
	2018	2019	Percent Change	Thru 6-2018	Thru 6-2019	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	1	0	- 100.0%
Days on Market Until Sale	0	0	--	12	0	- 100.0%
Median Sales Price*	\$0	\$0	--	\$237,000	\$0	- 100.0%
Percent of List Price Received*	0.0%	0.0%	--	99.8%	0.0%	- 100.0%
Inventory of Homes for Sale	1	1	0.0%	--	--	--
Months Supply of Inventory	1.0	0	- 100.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

