

# Local Market Update for July 2019

Provided by New Jersey REALTORS®



## Hopatcong Boro

Sussex County

### Single Family

Key Metrics	July			Year to Date		
	2018	2019	Percent Change	Thru 7-2018	Thru 7-2019	Percent Change
New Listings	43	52	+ 20.9%	306	357	+ 16.7%
Closed Sales	40	46	+ 15.0%	243	182	- 25.1%
Days on Market Until Sale	84	58	- 31.0%	80	54	- 32.5%
Median Sales Price*	\$217,500	\$243,500	+ 12.0%	\$190,000	\$215,000	+ 13.2%
Percent of List Price Received*	99.0%	97.4%	- 1.6%	98.3%	99.4%	+ 1.1%
Inventory of Homes for Sale	128	149	+ 16.4%	--	--	--
Months Supply of Inventory	3.7	5.2	+ 40.5%	--	--	--

### Townhouse-Condo

Key Metrics	July			Year to Date		
	2018	2019	Percent Change	Thru 7-2018	Thru 7-2019	Percent Change
New Listings	2	4	+ 100.0%	25	21	- 16.0%
Closed Sales	4	1	- 75.0%	10	13	+ 30.0%
Days on Market Until Sale	14	383	+ 2,635.7%	33	120	+ 263.6%
Median Sales Price*	\$502,400	\$49,000	- 90.2%	\$517,400	\$519,900	+ 0.5%
Percent of List Price Received*	100.0%	70.0%	- 30.0%	99.4%	95.8%	- 3.6%
Inventory of Homes for Sale	17	16	- 5.9%	--	--	--
Months Supply of Inventory	8.5	7.3	- 14.1%	--	--	--

### Adult Community

Key Metrics	July			Year to Date		
	2018	2019	Percent Change	Thru 7-2018	Thru 7-2019	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	1	0	- 100.0%
Days on Market Until Sale	0	0	--	12	0	- 100.0%
Median Sales Price*	\$0	\$0	--	\$237,000	\$0	- 100.0%
Percent of List Price Received*	0.0%	0.0%	--	99.8%	0.0%	- 100.0%
Inventory of Homes for Sale	1	1	0.0%	--	--	--
Months Supply of Inventory	1.0	0	- 100.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month

