

# Local Market Update for August 2019

Provided by New Jersey REALTORS®



## Hopatcong Boro

Sussex County

### Single Family

Key Metrics	August			Year to Date		
	2018	2019	Percent Change	Thru 8-2018	Thru 8-2019	Percent Change
New Listings	49	54	+ 10.2%	355	411	+ 15.8%
Closed Sales	36	33	- 8.3%	279	215	- 22.9%
Days on Market Until Sale	56	54	- 3.6%	77	54	- 29.9%
Median Sales Price*	\$197,400	\$250,000	+ 26.6%	\$193,000	\$227,000	+ 17.6%
Percent of List Price Received*	99.3%	97.7%	- 1.6%	98.4%	99.2%	+ 0.8%
Inventory of Homes for Sale	122	152	+ 24.6%	--	--	--
Months Supply of Inventory	3.5	5.3	+ 51.4%	--	--	--

### Townhouse-Condo

Key Metrics	August			Year to Date		
	2018	2019	Percent Change	Thru 8-2018	Thru 8-2019	Percent Change
New Listings	2	1	- 50.0%	27	22	- 18.5%
Closed Sales	5	0	- 100.0%	15	13	- 13.3%
Days on Market Until Sale	198	0	- 100.0%	88	120	+ 36.4%
Median Sales Price*	\$449,900	\$0	- 100.0%	\$484,900	\$519,900	+ 7.2%
Percent of List Price Received*	99.4%	0.0%	- 100.0%	99.4%	95.8%	- 3.6%
Inventory of Homes for Sale	16	18	+ 12.5%	--	--	--
Months Supply of Inventory	7.3	8.6	+ 17.8%	--	--	--

### Adult Community

Key Metrics	August			Year to Date		
	2018	2019	Percent Change	Thru 8-2018	Thru 8-2019	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	1	0	- 100.0%
Days on Market Until Sale	0	0	--	12	0	- 100.0%
Median Sales Price*	\$0	\$0	--	\$237,000	\$0	- 100.0%
Percent of List Price Received*	0.0%	0.0%	--	99.8%	0.0%	- 100.0%
Inventory of Homes for Sale	1	1	0.0%	--	--	--
Months Supply of Inventory	1.0	0	- 100.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month

