

Local Market Update for September 2019

Provided by New Jersey REALTORS®



Hopatcong Boro

Sussex County

Single Family

Key Metrics	September			Year to Date		
	2018	2019	Percent Change	Thru 9-2018	Thru 9-2019	Percent Change
New Listings	50	54	+ 8.0%	405	467	+ 15.3%
Closed Sales	34	28	- 17.6%	313	243	- 22.4%
Days on Market Until Sale	96	73	- 24.0%	79	56	- 29.1%
Median Sales Price*	\$190,000	\$230,251	+ 21.2%	\$193,000	\$227,000	+ 17.6%
Percent of List Price Received*	99.5%	98.3%	- 1.2%	98.6%	99.1%	+ 0.5%
Inventory of Homes for Sale	130	142	+ 9.2%	--	--	--
Months Supply of Inventory	3.9	4.8	+ 23.1%	--	--	--

Townhouse-Condo

Key Metrics	September			Year to Date		
	2018	2019	Percent Change	Thru 9-2018	Thru 9-2019	Percent Change
New Listings	2	1	- 50.0%	29	23	- 20.7%
Closed Sales	1	2	+ 100.0%	16	15	- 6.3%
Days on Market Until Sale	299	28	- 90.6%	101	108	+ 6.9%
Median Sales Price*	\$449,900	\$203,750	- 54.7%	\$474,900	\$494,900	+ 4.2%
Percent of List Price Received*	100.0%	97.1%	- 2.9%	99.4%	96.0%	- 3.4%
Inventory of Homes for Sale	17	12	- 29.4%	--	--	--
Months Supply of Inventory	7.7	5.7	- 26.0%	--	--	--

Adult Community

Key Metrics	September			Year to Date		
	2018	2019	Percent Change	Thru 9-2018	Thru 9-2019	Percent Change
New Listings	0	1	--	0	1	--
Closed Sales	0	0	--	1	0	- 100.0%
Days on Market Until Sale	0	0	--	12	0	- 100.0%
Median Sales Price*	\$0	\$0	--	\$237,000	\$0	- 100.0%
Percent of List Price Received*	0.0%	0.0%	--	99.8%	0.0%	- 100.0%
Inventory of Homes for Sale	1	2	+ 100.0%	--	--	--
Months Supply of Inventory	1.0	0	- 100.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

