

Local Market Update for January 2020

Provided by New Jersey REALTORS®



Hopatcong Boro

Sussex County

Single Family

Key Metrics	January			Year to Date		
	2019	2020	Percent Change	Thru 1-2019	Thru 1-2020	Percent Change
New Listings	38	38	0.0%	38	38	0.0%
Closed Sales	24	24	0.0%	24	24	0.0%
Days on Market Until Sale	48	57	+ 18.8%	48	57	+ 18.8%
Median Sales Price*	\$195,000	\$256,250	+ 31.4%	\$195,000	\$256,250	+ 31.4%
Percent of List Price Received*	103.4%	100.1%	- 3.2%	103.4%	100.1%	- 3.2%
Inventory of Homes for Sale	111	97	- 12.6%	--	--	--
Months Supply of Inventory	3.5	3.0	- 14.3%	--	--	--

Townhouse-Condo

Key Metrics	January			Year to Date		
	2019	2020	Percent Change	Thru 1-2019	Thru 1-2020	Percent Change
New Listings	3	1	- 66.7%	3	1	- 66.7%
Closed Sales	2	1	- 50.0%	2	1	- 50.0%
Days on Market Until Sale	3	338	+ 11,166.7%	3	338	+ 11,166.7%
Median Sales Price*	\$479,900	\$490,000	+ 2.1%	\$479,900	\$490,000	+ 2.1%
Percent of List Price Received*	100.0%	96.1%	- 3.9%	100.0%	96.1%	- 3.9%
Inventory of Homes for Sale	13	6	- 53.8%	--	--	--
Months Supply of Inventory	5.4	4.2	- 22.2%	--	--	--

Adult Community

Key Metrics	January			Year to Date		
	2019	2020	Percent Change	Thru 1-2019	Thru 1-2020	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	1	1	0.0%	--	--	--
Months Supply of Inventory	0	1.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

