

Local Market Update for February 2020

Provided by New Jersey REALTORS®



Hopatcong Boro

Sussex County

Single Family

Key Metrics	February			Year to Date		
	2019	2020	Percent Change	Thru 2-2019	Thru 2-2020	Percent Change
New Listings	36	42	+ 16.7%	74	80	+ 8.1%
Closed Sales	14	22	+ 57.1%	38	46	+ 21.1%
Days on Market Until Sale	36	62	+ 72.2%	43	59	+ 37.2%
Median Sales Price*	\$211,000	\$195,000	- 7.6%	\$195,000	\$222,500	+ 14.1%
Percent of List Price Received*	101.9%	96.2%	- 5.6%	102.9%	98.3%	- 4.5%
Inventory of Homes for Sale	108	96	- 11.1%	--	--	--
Months Supply of Inventory	3.4	3.0	- 11.8%	--	--	--

Townhouse-Condo

Key Metrics	February			Year to Date		
	2019	2020	Percent Change	Thru 2-2019	Thru 2-2020	Percent Change
New Listings	2	6	+ 200.0%	5	8	+ 60.0%
Closed Sales	2	1	- 50.0%	4	2	- 50.0%
Days on Market Until Sale	75	1	- 98.7%	39	170	+ 335.9%
Median Sales Price*	\$629,900	\$470,000	- 25.4%	\$507,400	\$480,000	- 5.4%
Percent of List Price Received*	99.3%	94.0%	- 5.3%	99.7%	95.1%	- 4.6%
Inventory of Homes for Sale	13	12	- 7.7%	--	--	--
Months Supply of Inventory	5.4	8.7	+ 61.1%	--	--	--

Adult Community

Key Metrics	February			Year to Date		
	2019	2020	Percent Change	Thru 2-2019	Thru 2-2020	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	1	1	0.0%	--	--	--
Months Supply of Inventory	0	1.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

