

Local Market Update for March 2020

Provided by New Jersey REALTORS®



Hopatcong Boro

Sussex County

Single Family

Key Metrics	March			Year to Date		
	2019	2020	Percent Change	Thru 3-2019	Thru 3-2020	Percent Change
New Listings	49	35	- 28.6%	123	115	- 6.5%
Closed Sales	30	25	- 16.7%	68	71	+ 4.4%
Days on Market Until Sale	51	60	+ 17.6%	47	60	+ 27.7%
Median Sales Price*	\$215,000	\$260,000	+ 20.9%	\$200,000	\$239,000	+ 19.5%
Percent of List Price Received*	98.6%	96.4%	- 2.2%	101.0%	97.6%	- 3.4%
Inventory of Homes for Sale	124	94	- 24.2%	--	--	--
Months Supply of Inventory	4.2	2.9	- 31.0%	--	--	--

Townhouse-Condo

Key Metrics	March			Year to Date		
	2019	2020	Percent Change	Thru 3-2019	Thru 3-2020	Percent Change
New Listings	4	1	- 75.0%	9	9	0.0%
Closed Sales	1	0	- 100.0%	5	2	- 60.0%
Days on Market Until Sale	1	0	- 100.0%	31	170	+ 448.4%
Median Sales Price*	\$599,900	\$0	- 100.0%	\$519,900	\$480,000	- 7.7%
Percent of List Price Received*	100.0%	0.0%	- 100.0%	99.7%	95.1%	- 4.6%
Inventory of Homes for Sale	15	11	- 26.7%	--	--	--
Months Supply of Inventory	6.2	8.8	+ 41.9%	--	--	--

Adult Community

Key Metrics	March			Year to Date		
	2019	2020	Percent Change	Thru 3-2019	Thru 3-2020	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

