

Local Market Update for April 2020

Provided by New Jersey REALTORS®



Hopatcong Boro

Sussex County

Single Family

Key Metrics	April			Year to Date		
	2019	2020	Percent Change	Thru 4-2019	Thru 4-2020	Percent Change
New Listings	65	42	- 35.4%	188	157	- 16.5%
Closed Sales	20	29	+ 45.0%	88	100	+ 13.6%
Days on Market Until Sale	61	46	- 24.6%	50	56	+ 12.0%
Median Sales Price*	\$212,700	\$266,000	+ 25.1%	\$207,000	\$252,500	+ 22.0%
Percent of List Price Received*	96.8%	98.9%	+ 2.2%	100.0%	98.0%	- 2.0%
Inventory of Homes for Sale	151	93	- 38.4%	--	--	--
Months Supply of Inventory	5.1	2.9	- 43.1%	--	--	--

Townhouse-Condo

Key Metrics	April			Year to Date		
	2019	2020	Percent Change	Thru 4-2019	Thru 4-2020	Percent Change
New Listings	4	0	- 100.0%	13	9	- 30.8%
Closed Sales	3	1	- 66.7%	8	3	- 62.5%
Days on Market Until Sale	75	406	+ 441.3%	48	248	+ 416.7%
Median Sales Price*	\$659,900	\$489,000	- 25.9%	\$559,900	\$489,000	- 12.7%
Percent of List Price Received*	100.0%	94.1%	- 5.9%	99.8%	94.7%	- 5.1%
Inventory of Homes for Sale	18	8	- 55.6%	--	--	--
Months Supply of Inventory	8.0	5.3	- 33.8%	--	--	--

Adult Community

Key Metrics	April			Year to Date		
	2019	2020	Percent Change	Thru 4-2019	Thru 4-2020	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

