

Local Market Update for May 2020

Provided by New Jersey REALTORS®



Hopatcong Boro

Sussex County

Single Family

Key Metrics	May			Year to Date		
	2019	2020	Percent Change	Thru 5-2019	Thru 5-2020	Percent Change
New Listings	56	44	- 21.4%	244	201	- 17.6%
Closed Sales	23	25	+ 8.7%	111	125	+ 12.6%
Days on Market Until Sale	65	56	- 13.8%	53	56	+ 5.7%
Median Sales Price*	\$214,900	\$248,400	+ 15.6%	\$211,500	\$249,250	+ 17.8%
Percent of List Price Received*	102.8%	97.5%	- 5.2%	100.6%	97.9%	- 2.7%
Inventory of Homes for Sale	164	91	- 44.5%	--	--	--
Months Supply of Inventory	5.7	2.8	- 50.9%	--	--	--

Townhouse-Condo

Key Metrics	May			Year to Date		
	2019	2020	Percent Change	Thru 5-2019	Thru 5-2020	Percent Change
New Listings	0	1	--	13	10	- 23.1%
Closed Sales	2	2	0.0%	10	5	- 50.0%
Days on Market Until Sale	19	62	+ 226.3%	42	174	+ 314.3%
Median Sales Price*	\$562,400	\$355,500	- 36.8%	\$562,400	\$489,000	- 13.1%
Percent of List Price Received*	100.0%	98.9%	- 1.1%	99.9%	96.4%	- 3.5%
Inventory of Homes for Sale	13	8	- 38.5%	--	--	--
Months Supply of Inventory	5.6	5.6	0.0%	--	--	--

Adult Community

Key Metrics	May			Year to Date		
	2019	2020	Percent Change	Thru 5-2019	Thru 5-2020	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

