

Local Market Update for June 2020

Provided by New Jersey REALTORS®



Hopatcong Boro

Sussex County

Single Family

Key Metrics	June			Year to Date		
	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change
New Listings	61	46	- 24.6%	305	247	- 19.0%
Closed Sales	25	37	+ 48.0%	136	162	+ 19.1%
Days on Market Until Sale	53	39	- 26.4%	53	52	- 1.9%
Median Sales Price*	\$199,900	\$234,000	+ 17.1%	\$211,000	\$248,500	+ 17.8%
Percent of List Price Received*	98.1%	99.9%	+ 1.8%	100.1%	98.3%	- 1.8%
Inventory of Homes for Sale	157	84	- 46.5%	--	--	--
Months Supply of Inventory	5.4	2.6	- 51.9%	--	--	--

Townhouse-Condo

Key Metrics	June			Year to Date		
	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change
New Listings	4	5	+ 25.0%	17	15	- 11.8%
Closed Sales	2	0	- 100.0%	12	5	- 58.3%
Days on Market Until Sale	379	0	- 100.0%	98	174	+ 77.6%
Median Sales Price*	\$203,500	\$0	- 100.0%	\$527,400	\$489,000	- 7.3%
Percent of List Price Received*	88.3%	0.0%	- 100.0%	97.9%	96.4%	- 1.5%
Inventory of Homes for Sale	17	10	- 41.2%	--	--	--
Months Supply of Inventory	7.8	6.7	- 14.1%	--	--	--

Adult Community

Key Metrics	June			Year to Date		
	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

