

Local Market Update for July 2020

Provided by New Jersey REALTORS®



Hopatcong Boro

Sussex County

Single Family

Key Metrics	July			Year to Date		
	2019	2020	Percent Change	Thru 7-2019	Thru 7-2020	Percent Change
New Listings	52	49	- 5.8%	357	296	- 17.1%
Closed Sales	47	37	- 21.3%	183	199	+ 8.7%
Days on Market Until Sale	59	64	+ 8.5%	55	54	- 1.8%
Median Sales Price*	\$242,000	\$270,000	+ 11.6%	\$215,000	\$250,000	+ 16.3%
Percent of List Price Received*	97.4%	98.0%	+ 0.6%	99.4%	98.3%	- 1.1%
Inventory of Homes for Sale	156	66	- 57.7%	--	--	--
Months Supply of Inventory	5.4	1.9	- 64.8%	--	--	--

Townhouse-Condo

Key Metrics	July			Year to Date		
	2019	2020	Percent Change	Thru 7-2019	Thru 7-2020	Percent Change
New Listings	4	1	- 75.0%	21	16	- 23.8%
Closed Sales	1	5	+ 400.0%	13	10	- 23.1%
Days on Market Until Sale	383	138	- 64.0%	120	156	+ 30.0%
Median Sales Price*	\$49,000	\$520,000	+ 961.2%	\$519,900	\$489,500	- 5.8%
Percent of List Price Received*	70.0%	97.4%	+ 39.1%	95.8%	96.9%	+ 1.1%
Inventory of Homes for Sale	19	2	- 89.5%	--	--	--
Months Supply of Inventory	8.7	0.8	- 90.8%	--	--	--

Adult Community

Key Metrics	July			Year to Date		
	2019	2020	Percent Change	Thru 7-2019	Thru 7-2020	Percent Change
New Listings	0	1	--	0	1	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	1	1	0.0%	--	--	--
Months Supply of Inventory	0	1.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

