

# Local Market Update for August 2020

Provided by New Jersey REALTORS®



## Hopatcong Boro

Sussex County

### Single Family

Key Metrics	August			Year to Date		
	2019	2020	Percent Change	Thru 8-2019	Thru 8-2020	Percent Change
New Listings	55	47	- 14.5%	412	343	- 16.7%
Closed Sales	34	41	+ 20.6%	217	240	+ 10.6%
Days on Market Until Sale	53	69	+ 30.2%	54	57	+ 5.6%
Median Sales Price*	\$250,000	\$305,000	+ 22.0%	\$225,000	\$255,000	+ 13.3%
Percent of List Price Received*	97.8%	97.7%	- 0.1%	99.2%	98.2%	- 1.0%
Inventory of Homes for Sale	164	72	- 56.1%	--	--	--
Months Supply of Inventory	5.8	2.1	- 63.8%	--	--	--

### Townhouse-Condo

Key Metrics	August			Year to Date		
	2019	2020	Percent Change	Thru 8-2019	Thru 8-2020	Percent Change
New Listings	1	0	- 100.0%	22	16	- 27.3%
Closed Sales	0	6	--	13	16	+ 23.1%
Days on Market Until Sale	0	102	--	120	136	+ 13.3%
Median Sales Price*	\$0	\$360,000	--	\$519,900	\$483,000	- 7.1%
Percent of List Price Received*	0.0%	95.7%	--	95.8%	96.4%	+ 0.6%
Inventory of Homes for Sale	19	1	- 94.7%	--	--	--
Months Supply of Inventory	9.0	0.5	- 94.4%	--	--	--

### Adult Community

Key Metrics	August			Year to Date		
	2019	2020	Percent Change	Thru 8-2019	Thru 8-2020	Percent Change
New Listings	0	0	--	0	1	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0	0.0	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month

