

## Local Market Update for January 2019

Provided by New Jersey REALTORS®



# Kinnelon Boro

Morris County

### Single Family

	January			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 1-2018	Thru 1-2019	Percent Change
New Listings	10	16	+ 60.0%	10	16	+ 60.0%
Closed Sales	6	5	- 16.7%	6	5	- 16.7%
Days on Market Until Sale	85	40	- 52.9%	85	40	- 52.9%
Median Sales Price*	\$532,662	<b>\$645,000</b>	+ 21.1%	\$532,662	<b>\$645,000</b>	+ 21.1%
Percent of List Price Received*	96.0%	<b>93.9%</b>	- 2.2%	96.0%	<b>93.9%</b>	- 2.2%
Inventory of Homes for Sale	57	51	- 10.5%	--	--	--
Months Supply of Inventory	5.7	6.6	+ 15.8%	--	--	--

### Townhouse-Condo

	January			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 1-2018	Thru 1-2019	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	<b>\$0</b>	--	\$0	<b>\$0</b>	--
Percent of List Price Received*	0.0%	<b>0.0%</b>	--	0.0%	<b>0.0%</b>	--
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	1.0	0.0	- 100.0%	--	--	--

### Adult Community

	January			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 1-2018	Thru 1-2019	Percent Change
New Listings	1	0	- 100.0%	1	0	- 100.0%
Closed Sales	1	1	0.0%	1	1	0.0%
Days on Market Until Sale	37	81	+ 118.9%	37	81	+ 118.9%
Median Sales Price*	\$230,000	<b>\$162,000</b>	- 29.6%	\$230,000	<b>\$162,000</b>	- 29.6%
Percent of List Price Received*	96.2%	<b>92.6%</b>	- 3.7%	96.2%	<b>92.6%</b>	- 3.7%
Inventory of Homes for Sale	1	1	0.0%	--	--	--
Months Supply of Inventory	1.0	1.0	0.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month

