

## Local Market Update for October 2019

Provided by New Jersey REALTORS®



# Kinnelon Boro

Morris County

### Single Family

	October			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 10-2018	Thru 10-2019	Percent Change
New Listings	20	32	+ 60.0%	243	299	+ 23.0%
Closed Sales	12	12	0.0%	92	115	+ 25.0%
Days on Market Until Sale	58	108	+ 86.2%	79	85	+ 7.6%
Median Sales Price*	\$705,500	\$593,000	- 15.9%	\$605,000	\$547,500	- 9.5%
Percent of List Price Received*	98.0%	96.8%	- 1.2%	96.5%	95.8%	- 0.7%
Inventory of Homes for Sale	107	114	+ 6.5%	--	--	--
Months Supply of Inventory	11.8	9.7	- 17.8%	--	--	--

### Townhouse-Condo

	October			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 10-2018	Thru 10-2019	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	1	0	- 100.0%
Days on Market Until Sale	0	0	--	104	0	- 100.0%
Median Sales Price*	\$0	\$0	--	\$249,900	\$0	- 100.0%
Percent of List Price Received*	0.0%	0.0%	--	92.6%	0.0%	- 100.0%
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

### Adult Community

	October			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 10-2018	Thru 10-2019	Percent Change
New Listings	0	0	--	4	3	- 25.0%
Closed Sales	0	0	--	3	3	0.0%
Days on Market Until Sale	0	0	--	42	84	+ 100.0%
Median Sales Price*	\$0	\$0	--	\$260,000	\$188,000	- 27.7%
Percent of List Price Received*	0.0%	0.0%	--	98.1%	93.7%	- 4.5%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	1.0	0.0	- 100.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month

