

Local Market Update for November 2019

Provided by New Jersey REALTORS®



Kinnelon Boro

Morris County

Single Family

	November			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 11-2018	Thru 11-2019	Percent Change
New Listings	18	13	- 27.8%	261	312	+ 19.5%
Closed Sales	9	14	+ 55.6%	101	129	+ 27.7%
Days on Market Until Sale	56	67	+ 19.6%	77	83	+ 7.8%
Median Sales Price*	\$545,000	\$457,500	- 16.1%	\$600,000	\$545,000	- 9.2%
Percent of List Price Received*	95.0%	98.9%	+ 4.1%	96.4%	96.2%	- 0.2%
Inventory of Homes for Sale	100	92	- 8.0%	--	--	--
Months Supply of Inventory	10.6	7.9	- 25.5%	--	--	--

Townhouse-Condo

	November			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 11-2018	Thru 11-2019	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	1	0	- 100.0%
Days on Market Until Sale	0	0	--	104	0	- 100.0%
Median Sales Price*	\$0	\$0	--	\$249,900	\$0	- 100.0%
Percent of List Price Received*	0.0%	0.0%	--	92.6%	0.0%	- 100.0%
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

Adult Community

	November			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 11-2018	Thru 11-2019	Percent Change
New Listings	0	0	--	4	3	- 25.0%
Closed Sales	0	1	--	3	4	+ 33.3%
Days on Market Until Sale	0	38	--	42	73	+ 73.8%
Median Sales Price*	\$0	\$215,000	--	\$260,000	\$201,500	- 22.5%
Percent of List Price Received*	0.0%	95.6%	--	98.1%	94.2%	- 4.0%
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

